



**FOR IMMEDIATE RELEASE**

**11 July 2019**

**Coca-Cola HBC AG (the "Company")**

**Notification of transactions by Persons Discharging Managerial Responsibilities ("PDMRs')**

The Company announces that the following PDMRs have been granted, at nil cost, stock options on ordinary shares of CHF 6.70 each ("Shares") in the Company on 9 July 2019 through their participation in the Stock Option and Performance Share Award Plan ("PSP"). The stock options are immediately vested. The additional options were granted as a result of an equitable adjustment due to equity restructuring in line with the provisions of the plan rules. The equity restructuring resulted from the approval of a special dividend at the Company's Annual General Meeting held on 18 June 2019.

PDMR	Strike Price			Number of options granted under the Plan	
	Grant	Old Strike Price	New Strike Price	Grant	Additional options granted
ZORAN BOGDANOVIC	2010	16.46	15.50	2010	1,113
	2011-DEC	10.21	9.62	2011-DEC	1,425
	2013-DEC	16.99	16.00	2013-DEC	3,408
	2013-JUN	15.00	14.13	2013-JUN	1,734
	2014	13.33	12.56	2014	4,335
	Grant			Grant	
ALAIN LAURENT BROUHARD	2013-DEC	16.99	16.00	2013-DEC	4,335
	2013-JUN	15.00	14.13	2013-JUN	2,168
	Grant			Grant	
JAN GUSTAVSSON	2010	16.46	15.50	2010	1,900
	2011-DEC	10.21	9.62	2011-DEC	5,700
	2013-DEC	16.99	16.00	2013-DEC	5,886
	2013-JUN	15.00	14.13	2013-JUN	5,886
	2014	13.33	12.56	2014	5,886
	Grant			Grant	
MARCEL MARTIN	2010	16.46	15.50	2010	1
	2011-DEC	10.21	9.62	2011-DEC	990
	2011-MAR	15.79	14.87	2011-MAR	927
	Grant			Grant	

	2013-DEC	16.99	16.00		2013-DEC	1,671
	2013-JUN	15.00	14.13		2013-JUN	1,548
	2014	13.33	12.56		2014	1,671
MICHALIS IMELLOS	Grant	Old Strike Price	New Strike Price		Grant	Additional options granted
	2010	16.46	15.50		2010	774
	2011-DEC	10.21	9.62		2011-DEC	927
	2013-DEC	16.99	16.00		2013-DEC	5,265
	2013-JUN	15.00	14.13		2013-JUN	4,026
	2014	13.33	12.56		2014	5,577
NIKOLAOS KALAITZIDAKIS	Grant	Old Strike Price	New Strike Price		Grant	Additional options granted
	2014	13.33	12.56		2014	680
PANAGIOTA KALOGERAKI	Grant	Old Strike Price	New Strike Price		Grant	Additional options granted
	2013-DEC	16.99	16		2013-DEC	927
	2013-JUN	15	14.13		2013-JUN	618
	2014	13.33	12.56		2014	1239
SANDA PAREZANOVIC	Grant	Old Strike Price	New Strike Price		Grant	Additional options granted
	2011-DEC	10.21	9.62		2011-DEC	462
	2013-DEC	16.99	16		2013-DEC	867
	2013-JUN	15	14.13		2013-JUN	741
	2014	13.33	12.56		2014	927
VITALIY NOVIKOV	Grant	Old Strike Price	New Strike Price		Grant	Additional options granted
	2011-DEC	10.21	9.62		2011-DEC	330
	2013-DEC	16.99	16.00		2013-DEC	927
	2013-JUN	15.00	14.13		2013-JUN	555
	2014	13.33	12.56		2014	1,239
ALEKSANDAR RUZEVIC	Grant	Old Strike Price	New Strike Price		Grant	Additional options granted
	2014	13.33	12.56		2014	432

The Notification of Dealing Forms for each PDMR can be found below.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	ZORAN BOGDANOVIC
<b>2</b>	<b>Reason for the notification</b>	



a)	Position/status	CHIEF EXECUTIVE OFFICER										
b)	Initial notification /Amendment	INITIAL NOTIFICATION										
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>											
a)	Name	COCA-COLA HBC AG										
b)	LEI	549300EFP3TNG7JGVE49										
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>											
a)	Description of the financial instrument, type of instrument	SHARES										
	Identification code	CH0198251305										
b)	Nature of the transaction	<p>GRANTING OF SHARE OPTIONS AT NIL COST WHICH ARE IMMEDIATELY VESTED AND ADJUSTMENT OF EXERCISE PRICES AS A RESULT OF AN EQUITABLE ADJUSTMENT DUE TO EQUITY RESTRUCTURING IN LINE WITH THE PROVISIONS OF THE PLAN RULES;</p> <p>2010 Grant: old strike price GBP 16.46, new strike price GBP 15.50, additional options granted 1,113; 2011-Dec Grant: old strike price GBP 10.21, new strike price GBP 9.62, additional options granted 1,425; 2013-Dec Grant: old strike price GBP 16.99, new strike price GBP 16.00, additional options granted 3,408; 2013- Jun Grant: old strike price GBP 15.00, new strike price GBP 14.13, additional options granted 1,734; 2014 Grant: old strike price GBP 13.33, new strike price GBP 12.56, additional options granted 4,335</p>										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.82 GBP</td> <td>12,015</td> </tr> </tbody> </table>		Price(s)	Volume(s)	27.82 GBP	12,015					
Price(s)	Volume(s)											
27.82 GBP	12,015											
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>- Aggregated volume</td> <td>12,015</td> <td>334,257.30 GBP</td> </tr> <tr> <td>- Price</td> <td></td> <td></td> </tr> </tbody> </table>		Price	Volume	Total	- Aggregated volume	12,015	334,257.30 GBP	- Price		
Price	Volume	Total										
- Aggregated volume	12,015	334,257.30 GBP										
- Price												



e)	Date of the transaction	2019-07-09
f)	Place of the transaction	OUTSIDE A TRADING VENUE

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	Name	ALAIN LAURENT BROUHARD		
<b>2</b>	<b>Reason for the notification</b>			
a)	Position/status	BUSINESS SOLUTIONS AND SYSTEMS DIRECTOR		
b)	Initial notification /Amendment	INITIAL NOTIFICATION		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	COCA-COLA HBC AG		
b)	LEI	549300EFP3TNG7JGVE49		
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument  Identification code	SHARE OPTIONS  CH0198251305		
b)	Nature of the transaction	GRANTING OF SHARE OPTIONS AT NIL COST WHICH ARE IMMEDIATELY VESTED AND ADJUSTMENT OF EXERCISE PRICES AS A RESULT OF AN EQUITABLE ADJUSTMENT DUE TO EQUITY RESTRUCTURING IN LINE WITH THE PROVISIONS OF THE PLAN RULES;  2013-Dec Grant: old strike price GBP 16.99, new strike price GBP 16.00, additional options granted 4,335; 2013- Jun Grant: old strike price GBP 15.00, new strike price GBP 14.13, additional options granted 2,168		
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> </table>	Price(s)	Volume(s)
Price(s)	Volume(s)			



		27.82 GBP	6,503	
d)	Aggregated information			
	- Aggregated volume	Price	Volume	Total
	- Price	27.82 GBP	6,503	180,913.46 GBP
e)	Date of the transaction	2019-07-09		
f)	Place of the transaction	OUTSIDE A TRADING VENUE		

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	JAN GUSTAVSSON
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	GENERAL COUNSEL AND COMPANY SECRETARY
b)	Initial notification /Amendment	INITIAL NOTIFICATION
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	COCA-COLA HBC AG
b)	LEI	549300EFP3TNG7JGVE49
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	SHARES
	Identification code	CH0198251305
b)	Nature of the transaction	GRANTING OF SHARE OPTIONS AT NIL COST WHICH ARE IMMEDIATELY VESTED AND ADJUSTMENT OF EXERCISE PRICES AS A RESULT OF AN EQUITABLE ADJUSTMENT DUE TO EQUITY RESTRUCTURING IN LINE WITH THE PROVISIONS OF THE PLAN RULES;



		2010 Grant: old strike price GBP 16.46, new strike price GBP 15.50, additional options granted 1,900; 2011-Dec Grant: old strike price GBP 10.21, new strike price GBP 9.62, additional options granted 5,700; 2013-Dec Grant: old strike price GBP 16.99, new strike price GBP 16.00, additional options granted 5,886; 2013-Jun Grant: old strike price GBP 15.00, new strike price GBP 14.13, additional options granted 5,886; 2014 Grant: old strike price GBP 13.33, new strike price GBP 12.56, additional options granted 5,886								
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.82 GBP</td> <td>25,258</td> </tr> </tbody> </table>			Price(s)	Volume(s)	27.82 GBP	25,258		
Price(s)	Volume(s)									
27.82 GBP	25,258									
d)	Aggregated information - Aggregated volume - Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>27.82 GBP</td> <td>25,258</td> <td>702,677.56 GBP</td> </tr> </tbody> </table>			Price	Volume	Total	27.82 GBP	25,258	702,677.56 GBP
Price	Volume	Total								
27.82 GBP	25,258	702,677.56 GBP								
e)	Date of the transaction	2019-07-09								
f)	Place of the transaction	OUTSIDE A TRADING VENUE								

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	MARCEL MARTIN	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	SUPPLY CHAIN DIRECTOR	
b)	Initial notification /Amendment	INITIAL NOTIFICATION	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	COCA-COLA HBC AG	
b)	LEI	549300EFP3TNG7JGVE49	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		

a)	Description of the financial instrument, type of instrument  Identification code	SHARES  CH0198251305							
b)	Nature of the transaction	<p>GRANTING OF SHARE OPTIONS AT NIL COST WHICH ARE IMMEDIATELY VESTED AND ADJUSTMENT OF EXERCISE PRICES AS A RESULT OF AN EQUITABLE ADJUSTMENT DUE TO EQUITY RESTRUCTURING IN LINE WITH THE PROVISIONS OF THE PLAN RULES;</p> <p>2010 Grant: old strike price GBP 16.46, new strike price GBP 15.50, additional options granted 1; 2011-Dec Grant: old strike price GBP 10.21, new strike price GBP 9.62, additional options granted 990; 2011-Mar Grant: old strike price GBP 15.79, new strike price GBP 14.87, additional options granted: 927; 2013-Dec Grant: old strike price GBP 16.99, new strike price GBP 16.00, additional options granted 1,671; 2013-Jun Grant: old strike price GBP 15.00, new strike price GBP 14.13, additional options granted 1,548; 2014 Grant: old strike price GBP 13.33, new strike price GBP 12.56, additional options granted 1,671</p>							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.82 GBP</td> <td>6,808</td> </tr> </tbody> </table>	Price(s)	Volume(s)	27.82 GBP	6,808			
Price(s)	Volume(s)								
27.82 GBP	6,808								
d)	Aggregated information  - Aggregated volume  - Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>27.82 GBP</td> <td>6,808</td> <td>189,398.56 GBP</td> </tr> </tbody> </table>	Price	Volume	Total	27.82 GBP	6,808	189,398.56 GBP	
Price	Volume	Total							
27.82 GBP	6,808	189,398.56 GBP							
e)	Date of the transaction	2019-07-09							
f)	Place of the transaction	OUTSIDE A TRADING VENUE							

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	MICHALIS IMELLOS
<b>2</b>	<b>Reason for the notification</b>	

a)	Position/status	CHIEF FINANCIAL OFFICER								
b)	Initial notification /Amendment	INITIAL NOTIFICATION								
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>									
a)	Name	COCA-COLA HBC AG								
b)	LEI	549300EFP3TNG7JGVE49								
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>									
a)	Description of the financial instrument, type of instrument	SHARES								
	Identification code	CH0198251305								
b)	Nature of the transaction	<p>GRANTING OF SHARE OPTIONS AT NIL COST WHICH ARE IMMEDIATELY VESTED AND ADJUSTMENT OF EXERCISE PRICES AS A RESULT OF AN EQUITABLE ADJUSTMENT DUE TO EQUITY RESTRUCTURING IN LINE WITH THE PROVISIONS OF THE PLAN RULES;</p> <p>2010 Grant: old strike price GBP 16.46, new strike price GBP 15.50, additional options granted 774;</p> <p>2011-Dec Grant: old strike price GBP 10.21, new strike price GBP 9.62, additional options granted 927;</p> <p>2013-Dec Grant: old strike price GBP 16.99, new strike price GBP 16.00, additional options granted 5,265;</p> <p>2013-Jun Grant: old strike price GBP 15.00, new strike price GBP 14.13, additional options granted 4,026;</p> <p>2014 Grant: old strike price GBP 13.33, new strike price GBP 12.56, additional options granted 5,577</p>								
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Price(s)	Volume(s)									
27.82 GBP	16,569									
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>27.82 GBP</td> <td>16,569</td> <td>460,949.58 GBP</td> </tr> </tbody> </table> <p>- Aggregated volume</p> <p>- Price</p>			Price	Volume	Total	27.82 GBP	16,569	460,949.58 GBP
Price	Volume	Total								
27.82 GBP	16,569	460,949.58 GBP								
e)	Date of the transaction	2019-07-09								





f)	Place of the transaction	OUTSIDE A TRADING VENUE
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	NIKOLAOS KALAITZIDAKIS						
<b>2</b>	<b>Reason for the notification</b>							
a)	Position/status	REGION DIRECTOR						
b)	Initial notification /Amendment	INITIAL NOTIFICATION						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	COCA-COLA HBC AG						
b)	LEI	549300EFP3TNG7JGVE49						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	SHARES						
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c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.82 GBP</td> <td>680</td> </tr> </tbody> </table>	Price(s)	Volume(s)	27.82 GBP	680		
Price(s)	Volume(s)							
27.82 GBP	680							
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>27.82 GBP</td> <td>680</td> <td>18,917.60 GBP</td> </tr> </tbody> </table>	Price	Volume	Total	27.82 GBP	680	18,917.60 GBP
Price	Volume	Total						
27.82 GBP	680	18,917.60 GBP						
	- Aggregated volume							
	- Price							

e)	Date of the transaction	2019-07-09
f)	Place of the transaction	OUTSIDE A TRADING VENUE

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	PANAGIOTA KALOGERAKI
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	CHIEF CUSTOMER & COMMERCIAL OFFICER
b)	Initial notification /Amendment	INITIAL NOTIFICATION
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	COCA-COLA HBC AG
b)	LEI	549300EFP3TNG7JGVE49
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	SHARES
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c)	Price(s) and volume(s)	

		Price(s)	Volume(s)
		27.82 GBP	2,784
d)	Aggregated information		
	- Aggregated volume	Price	Volume
	- Price	27.82 GBP	2,784
		Total	77,450.88 GBP
e)	Date of the transaction	2019-07-09	
f)	Place of the transaction	OUTSIDE A TRADING VENUE	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	SANDA PAREZANOVIC
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	HUMAN RESOURCES DIRECTOR
b)	Initial notification /Amendment	INITIAL NOTIFICATION
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	COCA-COLA HBC AG
b)	LEI	549300EFP3TNG7JGVE49
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	SHARES
	Identification code	CH0198251305
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		2011-Dec Grant: old strike price GBP 10.21, new strike price GBP 9.62, additional options granted 462; 2013-Dec Grant: old strike price GBP 16.99, new strike price GBP 16.00, additional options granted 867; 2013- Jun Grant: old strike price GBP 15.00, new strike price GBP 14.13, additional options granted 741; 2014 Grant: old strike price GBP 13.33, new strike price GBP 12.56, additional options granted 927								
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Price(s)	Volume(s)									
27.82 GBP	2,997									
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Price	Volume	Total								
27.82 GBP	2,997	83,376.54 GBP								
e)	Date of the transaction	2019-07-09								
f)	Place of the transaction	OUTSIDE A TRADING VENUE								

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	VITALIY NOVIKOV	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	COUNTRY GENERAL MANAGER	
b)	Initial notification /Amendment	INITIAL NOTIFICATION	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	COCA-COLA HBC AG	
b)	LEI	549300EFP3TNG7JGVE49	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		



a)	Description of the financial instrument, type of instrument  Identification code	SHARES  CH0198251305							
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Price	Volume	Total							
27.82 GBP	3,051	84,878.82 GBP							
e)	Date of the transaction	2019-07-09							
f)	Place of the transaction	OUTSIDE A TRADING VENUE							

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	ALEKSANDAR RUZEVIC
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	COUNTRY GENERAL MANAGER
b)	Initial notification /Amendment	INITIAL NOTIFICATION



<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	COCA-COLA HBC AG						
b)	LEI	549300EFP3TNG7JGVE49						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	SHARES						
	Identification code	CH0198251305						
b)	Nature of the transaction	GRANTING OF SHARE OPTIONS AT NIL COST WHICH ARE IMMEDIATELY VESTED AND ADJUSTMENT OF EXERCISE PRICES AS A RESULT OF AN EQUITABLE ADJUSTMENT DUE TO EQUITY RESTRUCTURING IN LINE WITH THE PROVISIONS OF THE PLAN RULES; 2014 Grant: old strike price GBP 13.33, new strike price GBP 12.56, additional options granted 432						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.82 GBP</td> <td>432</td> </tr> </tbody> </table>	Price(s)	Volume(s)	27.82 GBP	432		
Price(s)	Volume(s)							
27.82 GBP	432							
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>27.82 GBP</td> <td>432</td> <td>12,018.24 GBP</td> </tr> </tbody> </table>	Price	Volume	Total	27.82 GBP	432	12,018.24 GBP
Price	Volume	Total						
27.82 GBP	432	12,018.24 GBP						
e)	Date of the transaction	2019-07-09						
f)	Place of the transaction	OUTSIDE A TRADING VENUE						

This notification is made in accordance with the requirements of the EU Market Abuse Regulation.

For further information, please contact:

Jan Gustavsson

General Counsel and Company Secretary  
+41 (0) 41 726 01 37



**Coca-Cola**  
**Hellenic Bottling Company**