



ELTRAK S.A.

TRADE INDUSTRIAL & REPRESENTATION OF MACHINES & PARTS & SHIPPING LIMITED COMPANY

G.E.MI. 341201000

ANNOUNCEMENT

ELTRAK SA (the “Company”) announces that the Company has received written notifications that the following main shareholders: MELCOURT (JERSEY) LIMITED, Polites Anastasios-Alexandros, Covas Georgios, Covas Isabella and members of the Polites family have entered into agreements with ELTRAK CP LTD to sell the total number of shares that each one holds in the Company (the “Transaction”), corresponding in total to 66.03% approximately of the total share capital of the Company (i.e. the main shareholder a/ MELCOURT (JERSEY) LIMITED 32.39% approximately; b/ Polites Anastasios-Alexandros 11.027% approximately; c/ Covas Georgios 6.405% approximately; d/ Covas Isabella 10.89 % approximately; and e/ the other Polites family members in total 5.32% approximately).

The consideration amounts to Euro 3.288 per share and will be paid on the date of completion of Transaction.

The completion of the Transaction is subject to customary conditions and is expected to be effected within the present month.

The Company will properly inform the investing public of any development relevant to the transaction pursuant to the provisions of the applicable legislation.

ELTRAK CP LTD is a wholly owned subsidiary of CP HOLDINGS LTD, a privately owned UK company with diverse investments across UK, Europe, Middle East and Africa including two other Caterpillar dealerships.

N. Kifissia, July 4, 2019