



ELTRAK S.A.

TRADE INDUSTRIAL & REPRESENTATION OF MACHINES & PARTS & SHIPPING LIMITED COMPANY

G.E.MI. 341201000

ANNOUNCEMENT

ELTRAK SA (the “Company”), pursuant to Law 3556/2007, the EU Regulation 596/2014 and the 1/434/3.7.2007 Decision of the Hellenic Capital Markets Commission, further to the announcement of 22/7/2019, additionally announces, that the Company has received written notification from CP HOLDINGS LTD and Iris Gibbor that control indirectly the purchaser, ELTRAK CP LTD, as well as from MELCOURT (JERSEY) LIMITED, Mr Anastasios Polites, Mr George Covas and Mrs Isabella Covas that the acquisition of the shares in the Company, announced on 4/7/2019, has been completed successfully. Specifically, today we inform the investing public that:

- The purchaser, ELTRAK CP LTD, 100% controlled by CONMANCH LTD, which in turn is controlled 100% by CP HOLDINGS LTD, which in turn is controlled by Mrs Iris Gibbor, acquired in total 9,277,756 shares from the above shareholders and other Polites family members representing 66.03% approximately of the total share capital the Company of a total value of Euro 30,505,261.70 or Euro 3.288 per share.
- MELCOURT (JERSEY) LIMITED, shareholder on 18/7/2019, proceeded with the transfer of 4,550,698 shares of the company, corresponding to 32.39% of the total shares of the company and now its overall participation to the Company’s share capital is at 0%.
- Mr. Anastasios Polites, shareholder and Chairman of the Company’s BoD, on 18/7/2019, proceeded with the transfer of 1,549,332 shares of the company, corresponding to 11.027% of the total shares of the company, and now his overall participation to the Company’s share capital is at 0%.
- Mr George Covas, shareholder, on 18/7/2019, proceeded with the transfer of 900,000 shares, corresponding to 6.405% of the total shares of the company and now his overall participation to the Company’s share capital is at 0%.
- Mrs Isabella Covas, shareholder, on 18/7/2019, proceeded with the transfer of 1,530,000 shares corresponding to 10.89% of the total shares of the company and now her overall participation to the Company’s share capital is at 0%.
- Other members of Polites family, shareholders, proceeded with the transfer of 747,726 shares of the company, corresponding to 5.32% of the total shares of the company, and now their overall participation to the Company’s share capital is at 0%.

The Company further announces that, following written notification by CP HOLDINGS LTD and Mrs Iris Gibbor, controlling the acquiring entity, ELTRAK CP LTD as per above, and by Mrs Natasha Covas (the latter with a percentage of 10.89%), ELTRAK CP LTD and Mrs Natasha Covas decided by virtue of an oral agreement to act in concert in relation to the control of the Company controlling, voting rights representing 76.92% of the total voting rights of the company by holding 10,807,756 shares of the Company.

The Company will properly inform the investing public of any relevant development pursuant to the provisions of the applicable legislation.

N. Kifissia, 24 July 2019