



Athens, 23 September 2019

**Hellenic Petroleum Finance tender offer to holders of its outstanding
Notes due October 2021**

Hellenic Petroleum S.A. announces that its wholly owned subsidiary, Hellenic Petroleum Finance PLC (the “Company”), announced today to the Luxembourg Stock Exchange an invitation to holders of its outstanding €449,530,000 4.875 per cent Notes due 14 October 2021 (the “Notes”), guaranteed by Hellenic Petroleum S.A., to tender such Notes for purchase by the Company for cash (the “Offer”).

According to the Offer, the Company will pay a cash purchase price equal to €1,092.5 per €1,000 in principal amount of the Notes validly tendered and accepted for purchase pursuant to the Offer plus any accrued and unpaid interest in respect of the Notes up to but not including the Settlement Date, which shall be on or around 3 October 2019. The Offer is also being made on the additional terms and subject to the conditions contained in the Tender Offer Memorandum dated 23 September, which will be available to eligible holders of the Notes. The purchase of any Notes by the Company is at the sole discretion of the Company and the Guarantor and subject to the successful pricing of the issue of new fixed rate notes (the “New Notes”), which the Company intends to proceed with and which will be guaranteed by Hellenic Petroleum S.A.. With regard to the Company’s intention to issue New Notes, a separate announcement will follow.

Alpha Bank A.E., Citigroup Global Markets Limited, Credit Suisse Securities (Europe) Limited, Eurobank Ergasias S.A., Goldman Sachs International, National Bank of Greece S.A., Nomura International plc and Piraeus Bank S.A. will act as Dealer Managers and Lucid Issuer Services Limited as the Tender Agent.