

## **PRESS RELEASE**

### **Trastor REIC announces a revenue increase of 53.2% and significant profitability for H1 2019**

Trastor REIC announces a significant increase of the Group's net profit to €2,568 thous. during the first semester of 2019, compared to a loss of €306 thous in the corresponding period of 2018. Also, the Group's rental revenue increased by 53.2% to €3,938 thous. compared to €2,571 thous. for the respective period.

Earnings before interest, tax, depreciation and amortization (EBITDA) increased tenfold to €4,366 thous in the first semester of 2019 compared to €423 thous. for the same period last year, while earnings before interest, tax, depreciation and amortization, fair value adjustment of investment properties and provisions for asset impairment (adjusted EBITDA) more than doubled to €835 thous. compared to €377 thous. for the first semester of 2018.

As of June 30<sup>th</sup> 2019, the Group's portfolio comprised of 50 high profile investment properties (mainly office and retail) strategically selected across Greece with a total leasable area of 113 thous. sq.m, and with a fair value of €163,564 thous. compared to €113,251 thous. on December 31<sup>st</sup> 2018.

During the first semester of 2019, the Company invested €18.7 mn for the acquisition of 4 properties and completed the acquisition of 4 companies, owners of 4 commercial assets with a fair value of €29.6 mn. These contributed to the increase of the Group's investment portfolio and the creation of significant fair value gains. During the first semester of 2019, the Group recorded gains from adjustment of investment properties to fair value of €3,570 thous. compared to €112 thous. during the same period last year.

The Group's NAV as of June 30<sup>th</sup> 2019 amounted to €85,099 thous. or € 1.055 per share.

*Athens, September 30<sup>th</sup>, 2019*

*The full financial statements for the period ended June 30<sup>th</sup>, 2019 are available at the Company's website [www.trastor.gr](http://www.trastor.gr)*