

Kallithea, October 16, 2019

Press Release

BriQ Properties R.E.I.C. acquires three new properties

Further to its announcement on 13.09.2019, BriQ Properties R.E.I.C. informs investors about the completion of the acquisition of the 4th floor office unit with total surface of 419.06 sq.m., located at 3, Mitropoleos Street on Syntagma Square. The acquisition price for the property amounted to € 1,466K.

The Company was also declared highest bidder in the following private and public auctions:

1. Six (6) office space properties on the 2nd, 3rd and 4th floor of an office building located at 280 El. Venizelou Avenue, Kallithea, with a total surface of 1,620 sq.m. The total acquisition price amounted to € 1,755K.
2. A retail property with a total surface of 281.35 sq.m. located at 25 March Street in the city of Rhodes. The acquisition price for the property amounted to € 765K.

All required formalities for the conclusion of the above two acquisitions are expected to be completed in the following days.

The Company's CEO, Mrs. Anna Apostolidou, commented that *"in order to achieve its goal of portfolio growth, the Company selectively participates in auctions that offer high yields and potential for value appreciation."*