

PRESS RELEASE

Acquisition of two commercial retail properties in Glyfada for €7.5M

TRASTOR REIC (the “Company”), following the General Shareholders Meeting approval granted on 09.05.2019, announces the acquisition of two retail properties of excellent visibility and accessibility, located in the center of Glyfada, at Grigoriou Lampraki str. and Aggelou Metaxa str.

Specifically, the Company acquired a retail unit with a total surface area of 550 sq.m. The property consists of basement, ground floor and mezzanine, and is fully let. The acquisition price is €5,630,00.

Additionally, the Company acquired a retail unit with a total surface area of 207 sq.m. The property consists of basement and ground floor and is fully let. The acquisition price is €1,905,000.

The acquisitions of the two properties were financed through funds raised by the Share Capital Increase completed in August 2019.

Tassos Kazinos, CEO of the Company, made the following statement: “Today we concluded a €7,535,000 transaction by acquiring two properties situated at the most commercial retail high-street of Glyfada. With clear vision and objectives, we continue to strengthen the Company’s position and add value to our shareholders.”

Athens, October 1st, 2019