

## Resolutions of the Extraordinary General Meeting of Shareholders of 27 November 2019

NIREUS AQUACUTURE S.A announces that the Extraordinary General Meeting of Shareholders that was held on November the 27th, 2019 at 09:00 hours at the registered office of the Company, 1st km Koropiou- Varis Ave. & Dimokritou Str Koropi Attiki, was attended by person or in proxy by 7 shareholders representing 221.741.403 shares out of a total 293.992.751 shares (after the subtraction of 24.061 treasury shares), namely 75,42%. All the agenda items were discussed and approved according to the proposals of the BoD and the related suggestions that were posted at the company's official website on 21.11.2019, according to the provisions of article 133 of Law 4548/2018, the followings are presented :

**Item 1:** Issuance of a bond loan of Euro 30.000.000,00 without collateral, convertible into new registered shares of the Company, with the abolition of the preference rights of the old shareholders and coverage with private placement. Providing authorization to the Board of Directors of the Company to finalize the specific terms of the Bond Loan and conclude this in accordance with the law.

Number of ordinary shares for which valid votes 221.741.403  
were cast :

Percentage on the Company's share capital : 75.42%

Number of votes :	<b>For</b> 218.741.403	<b>Against</b>	3.000.000	<b>Abstain</b>	0
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Percentage of votes on the Company's share capital :	<b>For</b> 74,40%	<b>Against</b>	1,020%	<b>Abstain</b>	0
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**Item 2:** Approval of the issuance and conclusion of a joint secured bond loan of Euro 122.098.953,00 in accordance with the provisions of Law 4548/2018 and no. 14 of Law 3156/2003, as in force, conclusion of the coverage contract, collaterals, pledges and encumbrance documents and any other related documents. Validation of the Board of Directors' actions for this purpose.

Number of ordinary shares for which valid votes were cast 221.741.403

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Percentage on the Company's share capital : 75.42%

Number of votes :	<b>For</b> 218.741.403	<b>Against</b>	3.000.000	<b>Abstain</b>	0
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Percentage of votes on the Company's share capital :	<b>For</b> 74,40%	<b>Against</b>	1,020%	<b>Abstain</b>	0
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**Item 3:** Approval of the issuance and conclusion of a collateralised mortgage loan of Euro 24.999.998,00 in accordance with the provisions of Law 4548/2018 and no. 14 of Law 3156/2003 as in force, the conclusion of the coverage contract, the security and collateral documents and any other relevant documents. Validation of the Board of Directors' actions for this purpose.

Number of ordinary shares for which valid votes were cast 221.741.403

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Percentage on the Company's share capital : 75.42%

Number of votes :	<b>For</b> 218.741.403	<b>Against</b>	3.000.000	<b>Abstain</b>	0
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Percentage of votes on the Company's share capital :	<b>For</b> 74,40%	<b>Against</b>	1,020%	<b>Abstain</b>	0
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## NIREUS AQUACULTURE SA

**Item 4:** Approval of the issuance and conclusion of a common bond loan of Euro 6.119.000,00 in accordance with the provisions of Law 4548/2018 and no. 14 of Law 3156/2003 as in force, the conclusion of the coverage contract, and any other related document. Validation of the Board of Directors' actions for this purpose.

Number of ordinary shares for which valid votes were cast 221.741.403

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Percentage on the Company's share capital : 75.42%

Number of votes	:	<b>For</b> 218.741.403	<b>Against</b> 3.000.000	<b>Abstain</b>
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Percentage of votes on the Company's share capital	:	<b>For</b> 74,40%	<b>Against</b> 1,020%	<b>Abstain</b>
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**Item 5:** Election of the members of the Board of Directors.

The Board of Directors of the company is elected as follows:

1. Fragoulis Georgios of Panteleimona
2. Dimitris Dimitriou of Vasileiou
3. Giannakakis Ioannis of Emmanouil
4. Vlachos George of Samuel
5. Eleni Xintarakou of Kiriakouli

Mr Vlachos Georgios of Samuel and Mrs Eleni Xintarakou of Kyriakoulis are elected as Independent Members.

The term of the Board of Directors is five years.

Number of ordinary shares for which valid votes were cast 221.741.403

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Percentage on the Company's share capital : 75.42%

Number of votes	:	<b>For</b> 218.741.403	<b>Against</b> 3.000.000	<b>Abstain</b>
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Percentage of votes on the Company's share capital	:	<b>For</b> 74,40%	<b>Against</b> 1,020%	<b>Abstain</b>
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**Item 6:** Election of members of the Audit Committee and appointment of its Chairman.

The members of the Audit Committee are elected by the members of the Board of Directors in accordance with the provisions of Law 4449/2017 as follows:

1. Eleni Xintarakou, President of Audit Committee
2. George Vlachos, Member
3. Ioannis Giannakakis, Member

The term of the Board of Directors is five years.

Number of ordinary shares for which valid votes were cast 221.741.403

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Percentage on the Company's share capital : 75.42%

Number of votes	:	<b>For</b> 218.741.403	<b>Against</b> 3.000.000	<b>Abstain</b>
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Percentage of votes on the Company's share capital	:	<b>For</b> 74,40%	<b>Against</b> 1,020%	<b>Abstain</b>
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