



## **PRESS RELEASE**

Piraeus Bank announces that Mr. George Georgakopoulos resigned from his position as Executive Member of the Bank's Board of Directors, following his appointment as Chief Executive Officer in the Société Anonyme "Intrum Hellas Societe Anonyme Management of Receivables from Loans and Credits". The Bank's Board of Directors will continue to function in a ten-member composition, pursuant to article 9 of the Articles of Association, as in force, until the completion of the replacement process as prescribed by the legislative and regulatory framework.

Piraeus Bank's Management expresses its appreciation to Mr. Georgakopoulos for his contribution to the Group, in the critical area of Non Performing Exposures, the completion of the strategic cooperation agreement with "Intrum", as well as the establishment of the new company "Intrum Hellas" and looks forward to an equally successful collaboration from his new role.

The Board of Directors resolution dated 24.04.2019 on the representation of the Bank remains in full force and effect.

Athens, 22 November 2019