



Athens, December 31, 2019

Announcement regarding the completion of the Cross Border Merger
GR.SARANTIS S.A.- GR SARANTIS CYPRUS LIMITED

The management of the societe anonyme company under the name GRIGORIS SARANTIS INDUSTRIAL AND COMMERCIAL COMPANY OF COSMETICS, APPAREL, HOUSEHOLD AND PHARMACEUTICAL PRODUCTS SOCIETE ANONYME informs the investors about the completion of the Cross Border Merger between: a) the Greek societe anonyme company under the name "GRIGORIS SARANTIS INDUSTRIAL AND COMMERCIAL COMPANY OF COSMETICS, APPAREL, HOUSEHOLD AND PHARMACEUTICAL PRODUCTS SOCIETE ANONYME", with General Commercial Registry (G.E.M.I.) number 000255201000, based in the Municipality of Maroussi, Attica, at 26 Amaroussiou-Chalandriou Street (the absorbing company), and b) the Cypriot limited liability company named "GR. SARANTIS CYPRUS LIMITED", which is a wholly owned (100%) subsidiary of the absorbing company, based in Nicosia, Cyprus, at 10 Skopa Street, TRIBUNE HOUSE, 1075, registered with the Department of Registrar of Companies and Official Recipient under number HE 168379 (the absorbed company), through the absorption of the latter by the former, in accordance with the provisions of Law 3777/2009, Articles 7-21 and 30-35 of Law 4601/2019 and Article 54 of Law 4172/2013, as applicable, as well as the provisions of the Cypriot Corporate Law (Chapter 113) Article 201Θ - 201KZ.

The aforementioned cross-border merger was approved by the decision no. 135913/30.12.2019 of the head of the Companies Division of the Supervision Department for Listed SAs and Athletic SAs, of the Market General-Directorate, General Secretariat for Trade and Consumer Protection, Ministry of Development and Investment (Web Publication no: ΩΕ3946MTAP-NI7), registered on 30.12.2019 with the General Commercial Registry (G.E.MI.) under Code Registration Number 2034296.