

PRESS RELEASE

Fourlis Group announces the agreement for the operation of the first medium-size IKEA store in Varna, Bulgaria. The size of the store will be 8.000 sq.m. and it will open in the second semester of 2020.

It will be the first, of a network of medium to small size stores that **Fourlis Group** is planning to develop.

According to the development plan for the three countries where **Fourlis Group** operates IKEA stores, five (5) new medium-size IKEA stores of 5.000 - 12.000 sq.m. and ten (10) small-size stores of 1.000 – 2.000 sq.m will open the next five years.

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FOURLIS HOLDINGS S.A.

Investor Relations Department