
Announcement pursuant to Law 3556/2007 (article 14, par. 3):

The company under the trade name “**FOLLI-FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIETE ANONYME**”, under the distinctive title “FF GROUP” (hereinafter the “**Company**”), having received respective information in accordance with Law 3556/2007 from the company under the trade name «Fosun International Holdings Ltd.» and Mr. Guo Guangchang on 23.12.2019, announces that it has been notified by the company «Fosun International Holdings Ltd.» and Mr Guo Guangchang that internal transfers of shares of the Company with voting rights have taken place, while, the company «Fosun International Holdings Ltd.» and Mr Guo Guangchang retain the exact same indirect holding of 16,369% of voting rights in the Company.

In particular, with effective date as of 18.12.2019, the company «Pramerica-Fosun China Opportunity Fund L.P.», (a subsidiary of the company «Fosun International Limited») transferred 12,500 shares with voting rights it held until then, as the sole shareholder in the company «FF Investment Luxembourg 2 S.à.r.l.» to the company «Fosun Industrial Holdings Limited» (a wholly owned subsidiary of the company «Fosun International Limited» and controlling shareholder of the company «Fosun Industrial Holdings Limited»).

Hence, by virtue of the above acquisition, the company «Fosun Industrial Holdings Limited» holds indirectly a percentage of 13,887% of voting rights in the Company (corresponding to 9,296,758 shares/voting rights), crossing the legal threshold of 10% of the voting rights in the Company, whereas the company «Pramerica-Fosun China Opportunity Fund L.P.» and Fosun Equity Investment Ltd. no longer hold any shares/voting rights in the Company. The company «Fosun International Limited» held both directly and indirectly through its subsidiaries and controlled undertakings a holding of 16,369% of voting rights in the Company. The total percentage of voting rights held by the parent company of the controlling entities, «Fosun International Holdings Ltd.», in the Company, after the above transaction, is not altered.

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Mr. Guo Guangchang	16,369%	n/a	16,369%
Fosun International Holdings Ltd.	16,369%	n/a	16,369%
Fosun Holdings Limited	16,369%	n/a	16,369%
Fosun International Limited	16,369%	n/a	16,369%
Fosun Industrial Holdings Limited	13,887%	n/a	13,887%
FF Investment Luxembourg 1 S.à.r.l.	10,001%	n/a	10,001%
FF Investment Luxembourg 2 S.à.r.l.	3,886%	n/a	3,886%

The present announcement consists regulated information and is being published according to the provisions of Greek Law 3556/2007.
