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Industrial area of Sindos - Thessaloniki, December 19th, 2019

**Announcement of the new composition of the Board of Directors of
ELGEKA S.A. after the resignation of a non-executive member and the non-
replacement of the vacant position**

The Limited Company under the name “ELGEKA S.A.” (hereinafter referred to as “Company”) notifies the investing public, according to the Athens Stock Exchange Regulation, the L. 3016/2002 on Corporate Governance, article 2 par. 2 case e’ of decision 3/347/12.7.2005 of Hellenic Capital Market Commission, as well as article 17 par. 1 of the Regulation No 596/2014 of the European Parliament and of the Council of 16th April 2014, that today Thursday, December 19th, 2019, the Board of Directors of the Company, following the resignation of the non-executive member Mr. Anthimos Misailidis of Vasilios, due to increased personal obligations, taking into account the existing status of the remaining members of the Board of Directors as executive and non-executive members, in accordance with the provisions of par. 1 of article 3 of L. 3016/2002, as in force, on Corporate Governance, and given the fact that there is no legal problem, decided not to cover - for the time being - the vacancy created in the Board of Directors after the resignation of the above member.

As a result, the Board of Directors will hereinafter have the following composition with the following properties:

- 1) Alexandros George Katsiotis, Chairman & Chief Executive Officer - Executive Member
- 2) Elli Drakopoulou, wife of Nikolaos, Vice - Chairman – Non - Executive Member
- 3) Michael Emmanouil Fandridis, Non - Executive Member
- 4) Adamantios Athanasios Lentsios, Non - Executive Member
- 5) Stilianos Marcos Stefanou, Independent Non - Executive Member
- 6) Nikolaos George Milios, Independent Non - Executive Member

The term of office of the Board of Directors is four years, with an expiry date of June 21st, 2022, which may be extended until the next Ordinary General Meeting to be held after that date.