Press Release



Frigoglass completes the merger of Frigoglass Industries Nigeria Limited and Frigoglass West Africa Limited

Athens, Greece, 6 December 2019 – Further to the announcement made on October 9, 2019, Frigoglass S.A.I.C. (the "Company") announces that it has completed the merger of its Nigerian subsidiaries Frigoglass Industries Nigeria Limited (FINL) and Frigoglass West Africa Limited (FWAL) following the successful receipt of the requisite lenders' consent and local regulatory clearances.

Enquiries

Frigoglass

John Stamatakos Group Treasury & Investor Relations Manager

Tel: +30 210 6165767

E-mail: jstamatakos@frigoglass.com

This press release constitutes a public disclosure of inside information by Frigoglass S.A.I.C. under Regulation (EU) 596/2014 (16 April 2014). This notification was made by Mr. Nikos Mamoulis, Chief Executive Officer of Frigoglass S.A.I.C., at 16:30 on December 6, 2019.

Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in five countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on Africa, which is a prime region of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa.

For more information, please visit http://www.frigoglass.com.