**ALPHA TRUST**

**Mutual Fund and Alternative Investment Fund Management S.A.**

(GEMI Number: 882401000)

**INVITATION**

οf shareholders to an Extraordinary Shareholders Meeting

Pursuant to the resolution of the Board of Directors and in accordance with the Greek law and the Company’s Articles of Incorporation, shareholders of ALPHA TRUST Mutual Fund and Alternative Investment Fund Management S.A. are hereby invited to an Extraordinary Shareholders Meeting on Tuesday, February 04, 2020 at 17:00 hours at a conference hall at 7, Kavalieratou Street in Kifissia, in order to resolve upon the following Agenda:

1. Dividend distribution of profits carried forward from previous fiscal years € 1,40 per share.
2. Share capital increase via capitalization of the reserves account and subsequent increase of the share’s nominal value up to € 1,40 per share, stock split of 3 new shares to one old and subsequent amendment of article 5 of the Articles of Association.
3. Stock option program.
4. Nomination of members of the Audit Committee.
5. Approval of the election of a new member of the Board of Directors.
6. Amendment of article 12 of the Articles of Association.
7. Miscellaneous announcements.

In case of postponement or cancellation or no-quorum according to the law, for all or part of the agenda issues, at the meeting on Tuesday, February 04, 2020, shareholders are invited to a Repeat General Meeting, to be held on Tuesday, February 11, 2020 at 17:00 at a conference hall at 7, Kavalieratou Street in Kifissia.

It is noted that no new invitation to the Repeat General Meeting will be published, in accordance with article 130 par. 2 section c of Law 4548/2018, as in force.

The shareholder may participate either in the Extarordinary General Meeting of 04/02/2020 or in the Repeat General Meeting of 11/02/2020 and may vote either in person or by proxy. The appointment of the representative or the proxy person of the shareholder shall in any case be made in writing and shall be submitted to the company at least five days before the scheduled date of the meeting.

Any person appearing as a shareholder at the registry of the Dematerialized Securities System managed by Hellenic Exchanges S.A. (“HELEX”), in which the shares of the Company are recorded, is entitled to participate in the Extraordinary General Meeting at 04/02/2020 and the Repeat General Meeting at 11/02/2020. Proof of shareholder status should be made through direct electronic link-up of the Company with the records of the Dematerialized Securities System or through the participants and subscribed agents of Clearing, Settlement & Registration Division of HELLENIC EXCHANGES GROUP (former Central Securities Depository).

Towards the Company, a shareholder is deemed to have the right to participate and vote at the General Meeting, if he appears as a shareholder at the registry of the Dematerialized Securities System managed by Hellenic Exchanges S.A. (“HELEX”), at 03.02.2020.

It is noted that in order to exercise the said rights (participation and voting), it is not necessary to block the shares or follow any other similar process that may restrict the ability to sell and transfer shares in the period between the date of publication of the present Invitation and the date of the General Meeting.

Kifissia January 9, 2020

The Board of Directors