

PRESS RELEASE OF CENERGY HOLDINGS SA

Brussels, 29 January 2020

Anglo American awards to Corinth Pipeworks pipeline project in Chile

Cenergy Holdings announces that its subsidiary Corinth Pipeworks Pipe Industry SA, has been awarded a contract by Anglo American Sur S.A. for the manufacture and supply of steel pipes for the Los Bronces Pipeline Replacement project. The contract, covering the pipe material for the 35km slurry pipeline in Chile, includes the supply of 24" LSAW pipes in heavy wall thickness up to 31.75mm and three Layer Polyethylene (3LPE) Coating. The overall quantity of 13,700Tn of steel pipes will be manufactured within 2020 at Corinth Pipeworks' plant in Greece.

The pipeline is located in the Andean Mountains at an average altitude of 3,500m above sea level and the pipes will require extremely strict geometrical tolerances to ensure uniform flow through the entirety of the pipeline. This award in South America confirms the leading position of Corinth Pipeworks for pipeline projects all over the world.

About Anglo American

Anglo American is a leading global mining company and their products are the essential ingredients in almost every aspect of modern life. Their portfolio of world-class competitive mining operations and undeveloped resources provides the metals and minerals that enable a cleaner, more electrified world and that meet the fast growing consumer-driven demands of the world's developed and maturing economies.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.