

22/1/2020

ANNOUNCEMENT

**ENHANCEMENT OF THE CAPITAL POSITION OF SUBSIDIARY
SINGULARLOGIC**

MARFIN INVESTMENT GROUP HOLDINGS S.A. (hereinafter "MIG") hereby announces that on 16 January 2020 its subsidiary SingularLogic completed a share capital increase of c. €31.8m. The share capital increase was paid in cash and through capitalization of debt, including common bond loans issued by SingularLogic of a total nominal value of €26m. The increase was fully covered by MIG, whose total stake in SingularLogic increased to 99.61%. The share capital of SingularLogic increased to €32,682k, while its banking debt reduced from €54.8m to €28.8m. Following completion of the above mentioned movements SingularLogic's financial and capital position is significantly enhanced so that the company focuses undistractedly on the implementation of its business plan.