

To: **PERSEUS S.A.**  
Thesi Stanotopi, Vocha Korinthias  
20001 Zevgolatio  
  
Attention: Ms Konstantina Melissaropoulou

31 December, 2019

Ladies/Gentlemen,

**Subject:** *Notification of significant change in voting rights pursuant to Greek Law 3556/2007*

1. We refer to our notification dated 27 November 2019 and made pursuant to Greek Law 3556/2007 (the “**27/11 Notification**”) in connection with the change in the voting rights that Craig Tashjian (the “**Controlling Person**”) holds in Perseus S.A. (the “**Company**”).

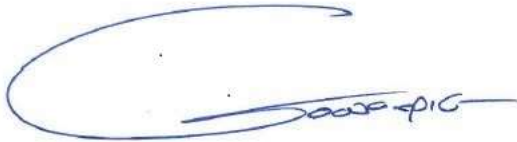
2. On 30 December 2019, Andromeda Seafood Sociedad Limitada (“**Andromeda Seafood**”), which is indirectly controlled by the Controlling Person through Tashjian Capital LLC, AMERRA Capital Management GP, LLC, AMERRA Capital Management, L.P. and AMERRA Capital Management, LLC (the “**Relevant Entities**”), as described in the 27/11 Notification, acquired an aggregate of 125,063 ordinary registered shares issued by the Company.

As a result of this acquisition and the shareholders’ agreement referred to in the 27/11 Notification, on 30 December 2019, the voting rights that:

- (a) Andromeda Seafood holds, directly and indirectly through Selonda Aquaculture S.A., in the Company;
- (b) Selonda Aquaculture S.A. holds, directly and indirectly, in the Company; and
- (c) the Controlling Person and each of the Relevant Entities indirectly holds in the Company,

reached approximately 92.20% from 89.15% on 27 November 2019.

Yours sincerely,



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Name: Nikos Papachristopoulos  
Title: Authorised Attorney

**NOTIFICATION OF MAJOR HOLDINGS**  
**(Greek law 3556/2007, as in force, articles 9,10,11,11A)**  
(to be sent to the issuer and to the Hellenic Capital Market Commission)<sup>i</sup>

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b> <sup>ii</sup> :				
Perseus S.A.				
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes):				
<input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input checked="" type="checkbox"/> Other (please specify) <sup>iii</sup> Concerted parties pursuant to a shareholders' agreement.				
<b>3. Details of person subject to the notification obligation</b> <sup>iv</sup> :		City and country of registered office (if applicable)		
Name: Craig Tashjian		39 South Virginia Court Englewood Cliffs, NJ 07362 U.S.A.		
<b>4. Full name of shareholder(s)</b> (if different from 3) <sup>v</sup> : Selonda Aquaculture S.A.				
<b>5. Date on which the threshold was crossed or reached</b> <sup>vi</sup> : 30 December 2019				
<b>6. Total positions of person(s) subject to the notification obligation</b> <sup>vii</sup> :				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both % (7.A.+7.B.1.+7.B.2)	Total number of voting rights of issuer <sup>viii</sup>
Resulting situation on the date on which was crossed or reached	92.20	-	92.20	15,835,463
Position of previous notification (if applicable)	89.15	-	89.15	15,312,765

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached <sup>ix</sup>:**

<b>A. Voting rights attached to shares</b>				
<b>Class/type of shares</b> (include the ISIN code)	<b>Number of voting rights <sup>x</sup></b>		<b>% of voting rights</b>	
	<b>Direct</b> (article 9 of law 3556/2007)	<b>Indirect</b> (article 10 of law 3556/2007)	<b>Direct</b> (article 9 of law 3556/2007)	<b>Indirect</b> (article 10 of law 3556/2007)
Ordinary registered shares, ISIN GRS299003004		15,835,463		92.20
<b>SUBTOTAL A:</b>	15,835,463		92.20	

<b>B.1: Financial Instruments according to article 11 par. 1α) of law 3556/2007, as in force</b>				
<b>Type of financial instrument</b>	<b>Expiration date <sup>xi</sup></b>	<b>Exercise/Conversion Period <sup>xii</sup></b>	<b>Number of voting rights that may be acquired if the instrument is exercised/converted</b>	<b>% of voting rights</b>
-	-	-	-	-
<b>SUBTOTAL B.1</b>			-	-

<b>B.2: Financial Instruments with similar economic effect, according to article 11 par. 1β) of law 3556/2007, as in force.</b>					
<b>Type of financial instrument</b>	<b>Expiration Date <sup>xi</sup></b>	<b>Exercise/Conversion Period <sup>xii</sup></b>	<b>Physical of cash settlement <sup>xiii</sup></b>	<b>Number of voting rights <sup>xiv</sup></b>	<b>% of voting rights <sup>xiv</sup></b>
-	-	-	-	-	-
<b>SUBTOTAL B.2</b>				-	-

**8. Information in relation to the person subject to the notification obligation**

(please tick the appropriate box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xv</sup>:

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, starting with the ultimate controlling natural person <sup>xvi</sup> or legal entity <sup>xvii</sup>:

Name <sup>xviii</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Craig Tashjian	92.20 (indirectly)		92.20 (indirectly)
Tashjian Capital LLC	92.20 (indirectly)		92.20 (indirectly)
AMERRA Capital Management GP, LLC	92.20 (indirectly)		92.20 (indirectly)
AMERRA Capital Management, L.P.	92.20 (indirectly)		92.20 (indirectly)
AMERRA Capital Management, LLC	92.20 (indirectly)		92.20 (indirectly)
Andromeda Seafood Sociedad Limitada	92.20 (directly and indirectly)		92.20 (directly and indirectly)
Selonda Acquaculture S.A.	92.20 (directly and indirectly)		92.20 (directly and indirectly)

**9. In case of proxy voting:**

Mr/Mrs.....

(name of the proxy holder)

will cease to hold ..... (number) voting rights as of .....(date).

**10. Add Information <sup>xix</sup>:** Please refer to the attached cover letter.

Nikos Papachristopoulos

.....  
(Name of the notifier)

.....  
(Signature)

Athens, 31.12.2019

.....  
(Place, Date)