

To: **PERSEUS S.A.**
Thesi Stanotopi, Vocha Korinthias
20001 Zevgolatio

Attention: Ms Konstantina Melissaropoulou

31 December, 2019

Ladies/Gentlemen,

Subject: *Notification of significant change in voting rights pursuant to Greek Law 3556/2007*

1. We refer to our notification dated 27 November 2019 and made pursuant to Greek Law 3556/2007 (the “**27/11 Notification**”) in connection with the change in the voting rights that each of Tashjian Capital LLC, AMERRA Capital Management GP, LLC, AMERRA Capital Management, L.P., AMERRA Capital Management, LLC (together the “**Relevant Entities**”) and Andromeda Seafood Sociedad Limitada (“**Andromeda Seafood**”) holds in Perseus S.A. (the “**Company**”) through Selonda Aquaculture S.A. (“**Selonda**”), as described in the 27/11 Notification.

2. On 30 December 2019, Andromeda Seafood acquired an aggregate of 125,063 ordinary registered shares issued by the Company. As a result of this acquisition and the shareholders’ agreement referred to in the 27/11 Notification, on 30 December 2019, the voting rights that:

- (a) Andromeda Seafood holds, directly and indirectly through Selonda, in the Company;
- (b) Selonda holds, directly and indirectly, in the Company; and
- (c) each of the Relevant Entities indirectly holds in the Company,

reached approximately 92.20% from 89.15% on 27 November 2019.

3. This notification is being made by Tashjian Capital LLC on its own account and on behalf of each of the other Relevant Entities, Andromeda Seafood and Selonda, in accordance with Article 13, par. 1 of Greek Law 3556/2007.

Yours sincerely,



Name: Nikos Papachristopoulos
Title: Authorised Attorney

NOTIFICATION OF MAJOR HOLDINGS
(Greek law 3556/2007, as in force, articles 9,10,11,11A)
(to be sent to the issuer and to the Hellenic Capital Market Commission)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ: Perseus S.A.						
2. Reason for the notification (please tick the appropriate box or boxes): <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input checked="" type="checkbox"/> Other (please specify) ⁱⁱⁱ Concerted parties pursuant to a shareholders' agreement.						
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%; padding: 5px; vertical-align: top;"> 3. Details of person subject to the notification obligation ^{iv}: Name: Tashjian Capital LLC, AMERRA Capital Management GP, LLC, AMERRA Capital Management, L.P., AMERRA Capital Management, LLC, Andromeda Seafood Sociedad Limitada and Selonda Aquaculture S.A. </td> <td style="padding: 5px; vertical-align: top;"> City and country of registered office (if applicable) Tashjian Capital LLC: 251 Little Falls Drive, Wilmington, DE 19808, Delaware, U.S.A. AMERRA Capital Management GP, LLC: Corporation Trust Center 1209 Orange Street, Wilmington, DE 19801, Delaware, U.S.A. AMERRA Capital Management, L.P.: Corporation Trust Center 1209 Orange Street, Wilmington, DE 19801, Delaware, U.S.A. AMERRA Capital Management, LLC: 251 Little Falls Drive, Wilmington, DE 19808, Delaware, U.S.A. Andromeda Seafood Sociedad Limitada: C/ Manuel Sanchis Guarner, 3, 12600 Vall d'Uxó, Castellón, Spain Selonda Aquaculture S.A.: 56 Kifissia Avenue & 2 Delfon Street, 151 25 Maroussi, Greece </td> </tr> </table>					3. Details of person subject to the notification obligation ^{iv}: Name: Tashjian Capital LLC, AMERRA Capital Management GP, LLC, AMERRA Capital Management, L.P., AMERRA Capital Management, LLC, Andromeda Seafood Sociedad Limitada and Selonda Aquaculture S.A.	City and country of registered office (if applicable) Tashjian Capital LLC: 251 Little Falls Drive, Wilmington, DE 19808, Delaware, U.S.A. AMERRA Capital Management GP, LLC: Corporation Trust Center 1209 Orange Street, Wilmington, DE 19801, Delaware, U.S.A. AMERRA Capital Management, L.P.: Corporation Trust Center 1209 Orange Street, Wilmington, DE 19801, Delaware, U.S.A. AMERRA Capital Management, LLC: 251 Little Falls Drive, Wilmington, DE 19808, Delaware, U.S.A. Andromeda Seafood Sociedad Limitada: C/ Manuel Sanchis Guarner, 3, 12600 Vall d'Uxó, Castellón, Spain Selonda Aquaculture S.A.: 56 Kifissia Avenue & 2 Delfon Street, 151 25 Maroussi, Greece
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4. Full name of shareholder(s) (if different from 3) ^v : Selonda Acquaculture S.A.						
5. Date on which the threshold was crossed or reached ^{vi}: 30 December 2019						
6. Total positions of person(s) subject to the notification obligation ^{vii}:						
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both % (7.A.+7.B.1.+7.B.2)	Total number of voting rights of issuer ^{viii}		
Resulting situation on the date on which was crossed or reached	92.20	-	92.20	15,835,463		
Position of previous notification (if applicable)	89.15	-	89.15	15,312,765		

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{ix}:

A. Voting rights attached to shares

Class/type of shares (include the ISIN code)	Number of voting rights ^x		% of voting rights	
	Direct (article 9 of law 3556/2007)	Indirect (article 10 of law 3556/2007)	Direct (article 9 of law 3556/2007)	Indirect (article 10 of law 3556/2007)
Ordinary registered shares, ISIN GRS299003004		15,835,463		92.20
SUBTOTAL A:	15,835,463		92.20	

B.1: Financial Instruments according to article 11 par. 1α) of law 3556/2007, as in force

Type of financial instrument	Expiration date ^{xi}	Exercise/Conversion Period ^{xii}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
-	-	-	-	-
SUBTOTAL B.1			-	-

B.2: Financial Instruments with similar economic effect, according to article 11 par. 1β) of law 3556/2007, as in force.

Type of financial instrument	Expiration Date ^{xi}	Exercise/Conversion Period ^{xii}	Physical of cash settlement ^{xiii}	Number of voting rights ^{xiv}	% of voting rights ^{xiv}
-	-	-	-	-	-
SUBTOTAL B.2				-	-

8. Information in relation to the person subject to the notification obligation

(please tick the appropriate box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xv}:

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, starting with the ultimate controlling natural person ^{xvi} or legal entity ^{xvii}:

Name ^{xviii}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Craig Tashjian	92.20 (indirectly)		92.20 (indirectly)
Tashjian Capital LLC	92.20 (indirectly)		92.20 (indirectly)
AMERRA Capital Management GP, LLC	92.20 (indirectly)		92.20 (indirectly)
AMERRA Capital Management, L.P.	92.20 (indirectly)		92.20 (indirectly)
AMERRA Capital Management, LLC	92.20 (indirectly)		92.20 (indirectly)
Andromeda Seafood Sociedad Limitada	92.20 (directly and indirectly)		92.20 (directly and indirectly)
Selonda Aquaculture S.A.	92.20 (directly and indirectly)		92.20 (directly and indirectly)

9. In case of proxy voting:

Mr/Mrs.....

(name of the proxy holder)

will cease to hold (number) voting rights as of(date).

10. Add Information ^{xix}: Please refer to the attached cover letter.

Nikos Papachristopoulos

.....
(Name of the notifier)

.....
(Signature)

Athens, 31.12.2019

.....
(Place, Date)