

**ANNOUNCEMENT FOR THE ADMISSION TO TRADING IN THE ATHENS STOCK  
EXCHANGE OF SHARES FROM THE COMPANY'S SHARE CAPITAL INCREASE  
FURTHER TO BOND CONVERSION TO SHARES**

The Company "HELLENIC TELECOMMUNICATIONS AND TELEMATIC APPLICATIONS S.A." (hereinafter the "Company") announces that on 31.01.2020 the Company's 22,153 new common shares, of nominal value 0.30 € each, (hereinafter "New Shares") shall be admitted for trading in the Athens Stock Exchange (ATH.EX.). The New Share have resulted from the Company's share capital increase by six thousand six hundred forty-five euro and ninety cents (6,645.90 €) further to the conversion of 22,153 convertible bonds of nominal value 0.30 € each with conversion price 0.30 € per bond, from the existing convertible bond issued by the Company of total nominal value € 70,124,679.90 on 11.10.2016 (hereinafter "CBL") by power of which 233.748.933 convertible bonds were issued, as per the Company's announcements dated as of 11.10.2016, 27.6.2017, 29.08.2017, 26.09.2017, 15.11.2017, 27.12.2017, 28.02.2018, 28.03.2018, 10.05.2018, 21.05.2018, 05.02.2019, 27.02.2019 and 10.12.2019.

Further to the above the Company's share capital amounts to fifty one million seven hundred seventy-nine thousand eight hundred seventy euro and ten cents (€51,779,870.10) and is divided into one hundred seventy-two million five hundred ninety-nine thousand five hundred and sixty-seven (172,599,567) ordinary registered shares of nominal value thirty cents (0.30€) each. Accordingly the total number of the Company's voting rights amounts to one hundred seventy-two million five hundred ninety-nine thousand five hundred and sixty-seven (172,599,567).

Further to the above conversion the remaining CBL bonds amount to 171,246,551.

The above increase which does not constitute an amendment of the Company's bylaws (art. 71 par. 4 in comb. With art. 4 par. 4 of the Law 4548/2018), has been certified by the Company's BoD by virtue of its resolution no 517/03.12.2019 which has been registered in the General Business Registry of the Ministry of Finance and Development on 23.12.2019 (announcement no. 134140).

It is hereby noted that given the fact that the New Shares as well as the existing listed Company's shares belong to the same ATHEX's Segment "Under Surveillance", there is no obligation for the issuance of a Prospectus for the admission to trading of the New Shares, according to the exception provided also in the second passage of par. 5 of article 1 of Reg. (EU) 2017/1129.

The Corporate Actions Committee of the ATH.EX., at its meeting on 29.01.2020 approved the admission to trading of the New Shares. The New Shares will be credited on the start day of trading in the beneficiaries' accounts and securities

accounts held with the Dematerialized Securities System. For more information, the above beneficiaries may contact the Company's IR Department, competent person being Mr. Georgios Vlachakis, (tel. +30 2119552869) during business days and hours.

On behalf of Forthnet

Kantza, January 29<sup>th</sup>, 2020