**Announcement**

**New composition of the Board of Directors of PPC S.A.**

PPC S.A. announces that at its meeting on 21.1.2020, the Board of Directors decided to appoint the member of the Board Mr. Alexander Paterakis, as an Executive member following his appointment as of 20.1.2020 to the position of the Deputy Chief Executive Officer of the Company.

Therefore, the new composition of the Board of Directors with each member’s relative capacity is the following:

• Stassis Georgios, Chairman of the Board of Directors and Chief Executive Officer, Executive Member. Term of office until 21.8.2022.

• Papadimitriou Pyrros, Vice-Chairman of the Board of Directors, Non-Executive Member. Term of office until 21.8.2022.

• Venieris Georgios, Independent - Non-Executive Member. Term of office until 16.12.2021.

• Vlassopoulos Anastasios, Independent – Non-Executive Member. Term of office until 21.8.2022.

• Doxaki Despina, Independent - Non-Executive Member. Term of office until 26.6.2022.

• Theodoridis Stefanos, Independent - Non-Executive Member. Term of office until 21.8.2022.

• Karakousis Georgios, Executive Member, Deputy Chief Executive Officer. Term of office until 16.12.2021.

• Karaleftheris Pantelis, Non-Executive Member, Employees’ Representative. Term of office until 6.6.2022.

• Kardamakis Stefanos, Independent – Non-Executive Member. Term of office until 21.8.2022.

• Paterakis Alexandros, Executive Member, Deputy Chief Executive Officer. Term of office until 21.8.2022.

• Fotopoulos Nikolaos, Non- Executive Member, Employees’ Representative. Term of office until 6.6.2022.

**Athens, January 23, 2020**