

ANNOUNCEMENT

The Company with the name "**FOLLI-FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIETE ANONYME**" and the distinctive title "FF GROUP" (hereinafter the "Company") announces that Mr. Nicolaos Canellopoulos, son of Alexandros, resigned today from his position as non - executive member of the Board of Directors of the Company. Following this, the Company's Board of Directors was reorganized with its remaining ten (10) members, whose status remain unchanged, according to the Company's announcement dated 19.12.2019. No changes are made to the Company's representation rights.

This announcement is released by the Company in compliance with the Market Abuse Regulation (EU) 596/2014 (MAR) and Section 4.8 of the Rule Book of the Athens Exchange. It contains information that qualifies as inside information for the purposes of Article 7 of MAR. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging the release of this announcement on behalf of the Company is Mantalena Kasidiaropoulou, Head Investor Relations.