



Refund of overpaid withholding tax on 2018 interim dividend

HELLENIC PETROLEUM S.A. hereby announces, the refund of a 5% withholding tax from the distribution of 2018 interim dividend, as a result of the reduction in the withholding tax rate on dividends from 15%, which was the applicable rate on 17.12.18 when the 2018 interim dividend was paid, to 10% according to the provisions of paragraph 1 of article 65 of law 4603/2019.

The total amount of the tax refund to be returned to the beneficiaries of 2018 interim dividend distribution amounts to € 643,786.02 or € 0.0125 per share. The amount of € 0.0125 per share corresponds to the additional 5% withholding tax on the gross amount of the 2018 interim dividend of € 0.25 per share and will be payable to the shareholders that were registered in the Dematerialized Securities System (DSS/SAT) records on Tuesday 11.12.2018, the beneficiaries identification date (record date).

The refund payment will commence on Tuesday, 03.03.2020 and will be conducted through National Bank of Greece S.A., as follows:

1. Through the Dematerialized Securities System (DSS/SAT) operators, to beneficiary shareholders that have authorized their operators to receive payment.
2. Through the retail network of the National Bank of Greece for all other beneficiary shareholders.

In order to receive the refund through the paying bank's retail network, beneficiary shareholders must produce the following:

- Valid ID
- Printout of DSS/SAT account information

Payment to a third party can only take place if there is an authorization stating the full personal information of both the beneficiary shareholder as well as the authorized person, verified for the authenticity of signature by a competent state authority.

The right to receive the refund of the overpaid withholding tax disperses if not collected, after a period of five (5) years from the end of the year that the corresponding right was established (Civil Code article 250, par. 15). Following such term, any relevant amount shall be remitted to the Hellenic Republic.

For additional information, shareholders may refer to the Shareholders Registry Department of HELLENIC PETROLEUM SA, Chimarras Str. 8A, Maroussi, (tel. +302106302979, +302106302980, fax: +302106302986, +302106302987).