**New composition of the Board of Directors of PPC S.A.**

**Announcement**

PPC S.A. announces that at its meeting on 21.2.2020, the Board of Directors taking into account the resignation of Mr. Anastasios Vlassopoulos (effective as of 20.2.2020) from his position as member of the Board of Directors of the Company, lawfully convenes and meets, according to article 9, para. 3 of the Articles of Incorporation in effect and until the election of its new Member to replace the resigned Mr. Anastasios Vlassopoulos – Independent - Non Executive Member (from 20.2.2020), with the remaining members of the Board and their capacities listed below:

• Stassis Georgios, Chairman of the Board of Directors and Chief Executive Officer, Executive Member. Term of office until 21.8.2022.
• Papadimitriou Pyrros, Vice-Chairman of the Board of Directors, Non-Executive Member. Term of office until 21.8.2022.
• Venieris Georgios, Independent - Non-Executive Member. Term of office until 16.12.2021.
• Doxaki Despina, Independent - Non-Executive Member. Term of office until 26.6.2022.
• Theodoridis Stefanos, Independent - Non-Executive Member. Term of office until 21.8.2022.
• Karakousis Georgios, Executive Member and Deputy Chief Executive Officer. Term of office until 16.12.2021.
• Karaleftheris Pantelis, Non-Executive Member, Employees’ Representative. Term of office until 6.6.2022.
• Kardamakis Stefanos, Independent – Non-Executive Member. Term of office until 21.8.2022.
• Paterakis Alexandros, Executive Member and Deputy Chief Executive Officer. Term of office until 21.8.2022.
• Fotopoulos Nikolaos, Non- Executive Member, Employees’ Representative. Term of office until 6.6.2022.

**Athens, February 24, 2020**