

ATHEX Market Indices

Decommissioning an Index or Index Series

Version 1.2



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Introduction

Athens Exchange Group (ATHEX Group), provides support to the Greek Capital Market. ATHEX Group operates the organized Equities and Derivatives markets, the alternative market and performs clearing and settlement of trades.

The Athens Stock Exchange (ATHEX), through its markets, offers solutions and financing tools to businesses, expands investor choice by providing a safe, stable and easy environment in full alignment with international practices and the European regulatory framework. It has held the ISO 22301:2012 international standard for Business Continuity, for all its companies, including all its operations as well as the products & services it provides.

ATHEX always seek to provide products and services to a high standard. This document describes the procedure which is followed when considering decommissioning an index or index series that ATHEX provides independently or in cooperation with other index compilers, institutional associations and companies.

General

When contemplating the decommissioning of an index or an index series, ATHEX considers a number of matters before reaching a decision to decommission an index or index series.

A proposal to decommission an index may be for one of a number of reasons, including:

- Inadequate supply of data
- Data supply being of poor quality
- Insufficient number of eligible constituents available for inclusion in the index.
- Insufficient number of clients using the index
- Insufficient revenues linked to the index
- Lack of rationale or representativeness of the index

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Any decommissioning proposal must be approved by the ATHEX Index Oversight Committee after the advise of the relevant Index Advisory Committee. Following a decision to decommission an index, a number of decommissioning steps will be followed:

- Identification of users of the index
- Vendor / Client notice given at least three months prior to the proposed decommissioning date
- Official notice released three months prior to the proposed decommissioning date
- Follow up vendor/client notices given one month and one week prior to the proposed decommissioning date
- Final notice issued to confirm index has been decommissioned

Further Information

For further information on ATHEX Market Indices please visit http://www.athexgroup.gr or e-mail to AthexIndexTeam@Athexgroup.gr

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