



Thrace Plastics Co S.A.

23-03-2020

Notification of Changes of Top Management

The Société Anonyme under the name "THRACE PLASTICS HOLDINGS AND COMMERCIAL COMPANY SOCIETE ANONYME", with the distinctive title "THRACE PLASTICS CO S.A." (hereinafter referred to as the "Company"), in the context of its efforts to provide the investors' community with fair, accurate and timely information in accordance with the provisions of the paragraph 4.1.3.1 of the Regulation of Athens Exchange and with the article 17, paragraph 1, No. 596/2014 of the Regulation of European Parliament and Council of April 16th, 2014, announces to the investors' community that by decision of the Board of Directors of March 20th, 2020, Mr. Dimitris Malamos, Executive Member of the Board of Directors, will assume the duties of the Deputy Group Chief Executive Officer (Deputy Group CEO). Mr. Malamos who has held the position of Group CFO since 2010, has extensive experience in strategy, financial analysis and internal restructuring, has demonstrated his managerial skills and has acquired significant expertise and experience in the organization, operation and the activities of both the Company and the Group.

The position of Group CFO will now be assumed by Mr. Dimitrios Fragkou, Certified Chartered Accountant (member of ACCA), who has held senior management positions for many years in a reputable audit firm and has significant and valuable expertise in providing financial, audit and consulting services that will be used to improve the organization, effectiveness and operation of the Company's and Group's corresponding Divisions and Departments. Mr. Fragkou holds a Bachelor Degree in Business Administration and a Master Degree in Finance & Accounting from the Athens University of Economics and Business.