

PRESS RELEASE

Share Buyback program Initiation

FOURLIS HOLDINGS S.A. pursuant to the decision of the Ordinary General Meeting of the Shareholders dated 14.06.2019 and the decision of the Board of Directors dated 13.01.2020, hereby announces the initiation of the share buyback program according to which the Company may purchase up to 2.590.365 shares by 14.06.2021, with a minimum purchasing price of one euro (1,00 €) per share and maximum eight euro (8,00 €) per share.

March 6, 2020

FOURLIS HOLDINGS S.A.

Investor Relations Department