

Notice to the holders of Notes (the "Noteholders") of "FF Group Finance Luxembourg II S.A.", société anonyme, with registered office at 54-56 boulevard Napoléon, L-2210 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg trade and companies register under number B211122

6 March 2020

With respect to the outstanding CHF 150,000,000 3.25% Notes 2017 - 2021 due 2 November 2021 (the "**Notes**") (*Valor symbol: FFG17, ISIN CH0385518052*) issued by FF Group Finance Luxembourg II S.A. (the "**Issuer**") and guaranteed by Folli-Follie Commercial Manufacturing and Technical Société Anonyme (the "**Guarantor**"), the Guarantor and the Issuer are hereby giving notice to the Noteholders that a meeting of the Noteholders (the "**Noteholder Meeting**") was held today at 11:00 am Zurich time, at Park Hyatt Zurich, Beethovenstrasse 21, 8002 Zürich.

RESULTS

The Noteholder Meeting approved the term sheet and the finalization of the key documents by the Guarantor with regard to the restructuring of FF Group.

The term sheet was approved by 94.32% of the votes cast during the Noteholder Meeting. The finalization of the Key Documents (as defined below) by the Guarantor was approved by 94.22% of the votes cast during the Noteholder Meeting.

BACKGROUND

The Guarantor and its subsidiaries (including the Issuer) are envisaging a restructuring and were seeking consent from the Noteholders on the term sheet and the finalization of the key documents by the Guarantor in connection with the restructuring (the "**Key Documents**").

The Guarantor and the Issuer expect to continue with the restructuring and intend to solicit the consent of the Noteholders to (i) the terms of the Key Documents and (ii) the implementation of the rehabilitation plan for the restructuring in a second consent solicitation.

Requests for information in relation to the Noteholder Meeting should be directed to Lucid Issuer Services Limited, Tankerton Works, 12 Argyle Walk, London WC1H 8HA, United Kingdom or by email to ff@lucid-is.com.

This Announcement is released by the Company in compliance with the Market Abuse Regulation (EU) 596/2014 (MAR) and the Rule Book of the Athens Stock Exchange. The Consent Solicitation Memorandum contains information that qualifies as inside information for the purposes of Article 7 of MAR. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging the release of this Announcement on behalf of the Company is Themistoklis Sofos, counsel for the Company.

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