

## **HOUSEMARKET S.A.**

Wednesday, April 15<sup>th</sup> 2020

## Announcement Credit Rating of HOUSEMARKET S.A.

HOUSEMARKET S.A. hereby announces that, according to the contractual obligations of the 22.08.2016 Corporate Bond Issue (€40.000.000), the credit rating of the Company has been revaluated from ICAP Group S.A. at the level of BB "stable" as previous credit rating status.

Furthermore, it has been assigned a "negative outlook" for the following 4 months, in order to be reassessed at the end of the period with updated data from its performance and the impact of COVID-19 pandemic, on the sector as well as the domestic, European and Global economy.

The BB-rating indicates very low credit risk and it is assigned to companies that are likely to be affected marginally by severe distressed conditions and therefore their credit worthiness is expected to continue to be relatively high. Companies rated with BB are characterized by significant financial strength, stable business growth and competitive market position.

(Source: https://www.icap.gr/Images/ICAP%20Group%20-%20ICAP%20Credit%20Rating%20En.pdf)

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