

Agios Stefanos, 9 April 2020

The company with the name “Folli Follie Commercial Manufacturing and Technical Société Anonyme” and the distinctive title “FF Group” (the “**Company**”) pursuant to the relevant provisions of the Market Abuse Regulation (MAR) (EU) 596/2014, article 2, §2(e) of the HCMC decision no. 3/347/12.7.2005, the ATHEX Rulebook and L. 3016/2002 on Corporate Governance, announces that Mr. Dimitrios Valachis resigned from the Board of Directors on April 7, 2020 due to personal reasons. Mr. Panagiotis Alexakis was elected by the Board of Directors, as an independent non-executive member thereof, replacing Mr. Valachis.

Following the above, the Company announces the reorganization of the Board of Directors as follows:

1. GEORGE IOANNIDIS - Chairman, Non-Executive Member
2. GEORGE SAMIOS - Chief Executive Officer, Executive Member
3. PANAGIOTIS ALEXAKIS - Independent Non-Executive Member
4. PERICLES DONTAS - Independent Non-Executive Member
5. GEORGE MOMFERRATOS - Independent Non-Executive Member
6. GEORGE SIGANIDIS - Independent Non-Executive Member
7. ILIAS PENTAZOS - Independent Non-Executive Member
8. HAOLEI ZHANG - Independent Non-Executive Member

The composition of the Company’s Audit Committee remains the same.

This announcement is released by Folli Follie Commercial Manufacturing and Technical Société Anonyme in compliance with the Market Abuse Regulation (EU) 596/2014 (MAR) and the Rule Book of the Athens Exchange. It contains information that qualifies as inside information for the purposes of Article 7 of MAR. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging the release of this announcement on behalf of the Company is Mantalena Kasidiaropoulou, Head of Investor Relations.
