



THRACE PLASTICS CO S.A.

May 4, 2020

New investment from Don & Low Ltd in “Meltblown” fabric production line

The Management of the Societe Anonyme under the name “THRACE PLASTICS HOLDING COMPANY SOCIETE COMMERCIAL ANONYME” and with distinctive title “THRACE PLASTICS CO S.A.” (called as “Company” hereafter), in application of the clauses of article 17 with number 596/2014 of the Regulation of the European Parliament and the Council as of 16th April 2014, as well as in accordance with the article 4.1.3.1 of the Regulation of the Athens Exchange, and with the aim to provide timely and accurate information, announces to the investors’ community that its fully owned subsidiary Don & Low Ltd, based in Forfar, Scotland, has decided to invest GBP 4.5 million in the purchase and installation of a Meltblown production line, which will produce fabric suitable for the production of all types of masks, from surgical masks up to FFP2 and FFP3 type masks. The new production line is expected to be operational in September.

To implement the investment, Don & Low agreed with the Scottish Enterprise to finance 80% of the investment. The funding will be returned to the Scottish Enterprise over the next five years in proportion to the company's sales during this period.