

**Consolidated Financials Q1FY20 (IFRS)**

- ✓ Fourlis Group, during Q1FY20, realized **sales of € 84,5 million**, 12,6% lower vs Q1FY19 (€ 96,6 mio), due to the severe impact of the measures against COVID-19 outbreak in March.
- ✓ Q1FY20 **EBITDA** was **€ 5,7 million** vs € 8,1 million in Q1FY19.
- ✓ Q1FY20 **EBIT** was **€ -1,8 million** vs € 0,2 million in Q1FY19.
- ✓ Consolidated **Losses Before Taxes** were **€ 6,0 million** vs Losses of € 4,1 million in Q1FY19.
- ✓ The Group realized **Net Loss of € 5,1 million**.

	<b>Sales</b>			<b>EBITDA</b>			<b>PBT</b>		
	<u>Q1FY20</u>	<u>Q1FY19</u>	<u>Index</u>	<u>Q1FY20</u>	<u>Q1FY19</u>	<u>Index</u>	<u>Q1FY20</u>	<u>Q1FY19</u>	<u>Index</u>
Retail Home Furnishings (IKEA)	53,99	62,26	87	3,64	4,54	80	-1,59	-1,46	109
Retail Sporting Goods (INTERSPORT)	30,53	34,38	89	2,44	3,89	63	-3,97	-2,24	177
Holding Company & Consolidation Differences	-0,02	-0,00	999	-0,37	-0,29	125	-0,45	-0,38	117
<b>GROUP</b>	<b>84,51</b>	<b>96,64</b>	<b>87</b>	<b>5,71</b>	<b>8,14</b>	<b>70</b>	<b>-6,00</b>	<b>-4,09</b>	<b>147</b>

Amounts in million EUR

**Retail Home Furnishing and Accessories activity (IKEA)** realized sales € 54,0 million in Q1FY20, decreased by 13,3% vs Q1FY19 (€ 62,3 million). Q1FY20 sales in Greece decreased by 12,8%, while in the other countries sales decreased by 14,1% versus Q1FY19. EBITDA was € 3,6, million in Q1FY20 versus € 4,5 million in Q1FY19. Q1FY20 EBIT was € 0,7 million vs € 0,9 million in Q1FY19. Losses Before Taxes were € 1,6 million.

7 IKEA stores operate today (5 in Greece, one in Cyprus and one in Sofia, Bulgaria) and 10 Pick-up Points. Six of them in Greece, three in Bulgaria and one in Cyprus. Finally, IKEA e-commerce realized high growth rates, in all three countries Greece, Bulgaria and Cyprus, especially in March and the lockdown against COVID-19 outbreak. The first medium-size IKEA store of 8.000 sq. m. approximately, has been scheduled to operate in the second semester of 2020 in Varna, Bulgaria.

**Retail Sporting Goods activity (INTERSPORT & THE ATHLETE'S FOOT)**, realized sales € 30,5 million, 11,2% lower versus Q1FY19 (€ 34,4 million). Sales in Greece decreased by 8,3%, while in the other countries sales decreased by 14,3% average. Q1FY20 EBITDA was € 2,4 million versus € 3,9 million in Q1FY19. EBIT was € -2,1 million vs € -0,4 million in Q1FY19. Losses before Taxes were € 4,0 million.

FOURLIS Group currently operates a network of 136 stores of Intersport and The Athlete's Foot (TAF). Today the store network consists of 51 Intersport stores in Greece, 31 in Romania, 22 in Turkey, 9 in Bulgaria and 6 in Cyprus. Respectively, there are 14 The Athlete's Foot stores in Greece and 3 in Turkey. The electronic sales (e-commerce) realized high growth rates in Greece, while e-commerce has started its operation in Turkey and Cyprus as well.