

Announcement
“HELLENIC TELECOMMUNICATIONS AND TELEMATIC
APPLICATIONS S.A.”

GEMI registration number 77127927000
(hereinafter the “Company”)

Notification for the resolutions of the Bondholders’ Meeting of the Convertible Bond Loan, of a capital of Euro up to 99,087,466.50 with the issuance of bonds convertible to new common nominal shares of a nominal value of €0.30 each (hereinafter the “Convertible Bond Loan”), issued by the Company.

The Company announces that on **May 27th, 2020, the day being Wednesday** and at **12.00 midday**, in the offices of the Issuer, and in particular at the branch of Pallini, extension of Manis Str., P.C. 15351, Kantza, Attica, the Bondholders’ Meeting of the Convertible Bond Loan issued by virtue of the Program for the issuance of convertible bonds pursuant to Law 3156/2003 and dated 13.09.2016, was held as per the Bondholders’ invitation dated 20.05.2020.

In this Bondholders’ Meeting, 4 Bondholders were present, either in person or by a representative, together representing 170,948,386 bonds out of 171,246,551 bonds in total, that is a percentage of 99.825% of the total remaining unpaid amount of the Convertible Bond Loan, at the time of the Meeting, who unanimously voted for the sole item on the business of agenda.

More specifically, the Bondholders’ Meeting unanimously approved of the shortening of the Conversion Period (as it is defined in the program of the Convertible Bond Loan) from quarterly to monthly periods and the consequent amendment of the term 4.1 – Conversion Right of the Convertible Bond Loan, as below:

“4.1 Conversion Right

The Bondholders may request the conversion of the Convertible Bonds into New Shares anytime within each calendar month (the “Conversion Right”), that is from the first through the last day of each calendar month of each year as of the Issue Date (the “Conversion Period”). The Issuer may allow the Bondholders’ the exercise of their Conversion Right at irregular intervals, in case of corporate events which at its discretion can affect the Bondholders’ rights, indicatively in case of corporate transformations and changes in the Issuer’s share capital or in the nominal value of the common shares. During the term when the Conversion Right may be exercised, the Issuer will not proceed to any act or action which could materially harm the value of the New Shares into which the Convertible Bonds are converted.”

To the extent that they are not modified as above, the terms of the Program remain in full force.

Athens, May 27th, 2020

The Representative

Xydis Efthimios

Koen Noah