



Thessaloniki Water Supply & Sewerage Co. S.A.

Thessaloniki, 22th March 2020

Announcement of EYATH Group Financial Results for the year 2019

High Profitability, sustainability, social responsibility

The enhanced social profile of EYATH S.A., with the implementation of the new pricing policy, which resulted in reductions in tariffs, increased energy costs due to an increase in the price of carbon allowances from 13 € to 25€ and due to a reduction in the discount of a consistent customer on the part of the providers, the reduction of the provision of bad debts under IFRS 9, as well as the implementation of the Collective Labour Agreement, are reflected in the financial results for the fiscal year 2019.

In particular:

(Amounts in thousand EURO)

- 🌱 The Group's turnover amounted to € 72.686 thousand. compared to € 73.030 thousand of the previous financial year, with a marginal decrease of 0.47%.
- 🌱 Gross profit amounted to € 29.069 thousand. compared to € 30.286 thousand in 2018, decreasing by 4.02%.
- 🌱 Pre-tax profits amounted to € 20.652 thousand. compared to € 20.951 thousand of the previous financial year, showing a decrease of 1.42%.
- 🌱 After-tax profits amounted to € 14,658 thousand. compared to € 14.001 thousand in 2018, showing an increase of 4.70%.
- 🌱 EVIDDA profits amounted to € 25.925 thousand. compared to € 25.478 thousand of the previous financial year, increasing by 1,75 %.
- 🌱 The company has a strong cash base, with cash reserves of € 75,844 thousand. increased by 5.88%.
- 🌱 The Share Capital remains unchanged at € 40,656 thousand divided into 36,300,000 shares with a nominal value of € 1.12 each.
- 🌱 The Equity of the Group amounts at € 183,212 thousand at 31.12.2019 to



Summary of Group Financial Results 2019

<i>Amount in 000 €</i>	EYATH GROUP	
	31/12/2019	31/12/2018
Turnover	72.686	73.030
Gross Profit	29.069	30.286
Profit from Operating Income	19.414	19.376
Profit before tax	20.652	20.951
Profit after tax	14.658	14.001
EBITDA	25.925	25.478
	31/12/2019	31/12/2018
Current Assets	144.799	130.428
Total Assets	218.579	209.871
Capital and Reserves	183.212	173.138
Short Term Liabilities	12.582	13.252
Total Equity and Liabilities	218.579	209.871
Working Capital	132.217	117.176

For more information, please contact the Shareholders and Corporate Announcements Service.

The annual financial statements of the company for the year 2019, additional information for the company as well as the relative performance indicators of the company are posted on the company's website www.eyath.gr, as well as on the website of the Athens Stock Exchange (www.helex.gr).