

Thessaloniki, 22 May 2020

Issue: "Announcement of the Annual Presentation to analysts of financial results for the financial year 2019"

On May 22nd 2020, at the headquarters of EYATH S.A. (127 Egnatia str, Thessaloniki), were presented the financial results for the fiscal year 2019 to financial analysts and journalists. The Chairman of the Board, Prof. Agis Papadopoulos, the CEO, Mr. Anthimos Amanatidis, and the Director of Finance Mr. Dimitris Alexandris, presented the key financial figures for the year, a comparative analysis with the respective data of previous years, as well as the investment projects of the company that have been launched and are in progress.

The executives of EYATH pointed out that the company remains healthy, with high profitability and a strong cash base; they underlined that the recruitment of new staff, for the first time after 14 years, has brought to the company highly qualified personnel, has reduced the average age of the employees and is expected to provide a significant boost to the company's operations and the implementation of its five-year investment plan. In the important events of 2019 were mentioned the tender for the expansion of the Water Treatment Plant, the award of the contracts for the construction of a series of sewerage projects, for the replacement of pipelines and for the improvement of the operation of the sewerage network. Of great significance were the approval of the first (1st) executive contract for the inspection, reinforcement and repair project of the major water supply pipe of Aravissos and the contract for the extension of the SCADA remote control and automation system of the water system.

Overall, in 2019, tender processes were launched for the implementation of sewerage projects, with a total budget of 6.9 million €, of water supply projects, with a total budget of 3.4 million € and for the expansion of the water treatment plant, with a budget of 21.7 million €. In addition, contracts for projects and studies already included in the company's investment program were signed, namely for sewerage and water projects amounting to 3.7 million € and 3.72 million € respectively, as well as technical support studies of 2.02 million €.

The completion of the recruitment of employees hired through the Supreme Council for Civil Personnel Selection (ASEP) in 2018, the departure of staff due to the termination of their employment and the adoption of the new international accounting standard for the determination of the impairment of commercial claims, resulted in a slight decrease in profits in the fiscal year 2019.

Overall, that turnover for the year 2019 amounted to 72.68 million €, compared to 73.03 million € in the previous use. Sales' costs amounted to 43.61 million € compared to 42.74 in 2019 (an increase of 2.04%). The group's pre-tax profits amounted to 20.65 million €

compared to 20.95 million € (a decrease of 1.42%) and post-tax profits to 14.65 million € compared to 14.00 in 2019 (an increase of 4.70%).

Gross profit amounted to 29.07 million €, compared to 30.28 in 2019 (a decrease of 4.02%), while profits before taxes, interest and depreciation (EBITDA) of the group amounted to 25.92 million €, compared to 25.48 million € (an increase of 1.75%). The company's cash, finally, remained high, amounting to 75.84 million € compared to 71.63 in 2019 (an increase of 5.88%).

Finally, EYATH proposed a dividend of € 0.268 per share, which is under the approval of the Ordinary General Shareholders' Meeting.

The investors are informed that the presentation of the Company is posted on the website of EYATH SA. (www.eyath.gr) in the section "Investors' information".

For further information, please contact the Shareholders and Corporate Announcements Service.

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