

**ALPHA ETF FTSE Athex Large Cap EQUITY UCITS  
CAPITAL RETURN WITH REINVESTMENT INTO ETF's SHARES**

Athens, 30 June 2020

Pursuant to the relevant announcement on 25 June 2020, ALPHA ASSET MANAGEMENT M.F.M.C wishes to inform investors that the total amount of the capital return according to the mutual fund's valuation on 30 June 20, is Euro 658,029.42 (i.e. 0.81 Euro per share) for all shareholders of the ALPHA ETF FTSE Athex Large Cap EQUITY UCITS of record with the Dematerialized Securities System ("DSS" or "SAT") of the Athens Exchange as of 2 July 2020 (record date). As of 1 July 2020, the currently listed shares will trade at the reduced price of Euro 15.0300 and without the right to the capital return.

The reinvestment of capital will be completed on 3 July 2020 and the number of new shares will be calculated based on the ETFS's closing price (NAV) as of that date. The fund's new shares will be listed in the Athens Exchange on 6 July 2020, at which date shareholders will be credited with the additional shares. Any fractional shares will be returned to shareholders in cash.

As of 10 July 2020, the cash will be paid to shareholders through Alpha Bank in the following ways:

1. Through the Operators of the Dematerialised Securities System (DSS/SAT), provided they have been authorised by the shareholder to receive such payment.
2. Through the Alpha Bank Branch Network for those shareholders that have not authorised their DSS/SAT Operators to collect the amount, or their shares are held by the Hellenic Central Securities Depository S.A. Shareholders may collect the money from the Alpha Bank Branches by presenting their Identity Card along with a copy of their DSS/SAT record. A payment to a third person will require the presentation of a Letter of Delegation with all the required personal information of both the shareholder and the authorised person (name, surname, Identity Card Number, Tax Registration Number). The Letter of Delegation must have a signature authenticated by a Greek police station or other relevant authority.

For any additional information shareholders may contact ALPHA ASSET MANAGEMENT M.F.M.C. at the telephone numbers +30 210 374 2871-72.