

ANNOUNCEMENT

Paiania, June 26th , 2020 - Following its announcements on January 8th and April 29th , 2020, the Société Anonyme with the corporate name "INTRACOM HOLDINGS S.A." announces that it has completed the sale and transfer of the company "K-WIND KITHERONAS ENERGY SOCIETE ANONYME" (d.t. "K-WIND KITHERONAS") to Mount Kitheronas και 35Moront Corp, the entities designated for that purpose by "CUBICO SUSTAINABLE INVESTMENTS LIMITED", according to the provisions of the Share Purchase Agreement (SPA) dated 8 January 2020.

The main transaction consideration, as determined according to the abovementioned SPA, amounts to € 18.373.606 out of which an amount of € 15.508.199 was paid at completion and an amount of € 2.865.407 is payable within three years as of such completion. The main transaction consideration may be further increased following the potential fulfillment of certain contractual terms. An additional consideration of € 1.000.000 is payable in case of completion of the 12 MW power extension project of the existing wind farm.