

**Announcement**

**Audit Committee new member appointment to replace a resigned one -  
Reconstitution of the Audit Committee**

**FOURLIS HOLDINGS S.A.** hereby announces that following the resignation of Mr. Ioannis Ev. Brempos, member of the Audit Committee, the Annual General Assembly of the Shareholders that took place in June 12, 2020 approved the election of Mr Stylianos M. Stefanou, an independent, non-member of the Board of Directors, who meets the requirements, set by Article 44 of Law 4449/2017.

Mr. Stylianos Stefanou is independent from the Company according to the provisions of L.3016/2002 and has a proven track record in auditing and accounting and sufficient knowledge in the field of the company's activities, as stipulated by the law.

Following the above, the Audit Committee on its meeting of June 16<sup>th</sup> 2020, reconstituted as follows:

1. Ioannis Ath. Costopoulos, Independent Non-Executive Member of the BoD, Chairman of the Audit Committee,
2. David Arth. Watson, Independent Non-Executive Member of the BoD, Independent member of the Audit Committee.
3. Stylianos M. Stefanou, Independent member of the Audit Committee.

The Audit Committee is an independent committee of the Company and the term of office of its members is the same as that of the current Board of Directors, i.e. expires on 16.06.2022 and is automatically extended until the first General Assembly meeting following the maturity of its duration.

June 18, 2020

For FOURLIS HOLDING S.A.

Investor Relations Department