

Clarification regarding the Audit Committee

FOURLIS HOLDINGS S.A. clarifies that, according to the decisions taken from the General Assembly of the Shareholders held on June 12, 2020, the Audit Committee consists of three members. Furthermore, it is independent from the Board of Directors (BoD) and it is composed from one member who is not a member of the BoD and two independent non-executive members of the BoD (in line with the provisions of article 4 of L. 3016/2002), with a term of office exactly the same as the term of the BoD, which has been elected on June 16, 2017. To that end, the term is five years and its mandate is automatically extended until the first General Assembly Meeting following the maturity of its duration. The Chairman of the Audit Committee is elected from its members.

June 24, 2020

For FOURLIS HOLDING S.A.

Investor Relations Department