

Agios Stefanos, 4 June 2020

The company with the name “**Folli-Follie Commercial Manufacturing and Technical Société Anonyme**” and the distinctive title “FF Group” (hereinafter the “**Company**”) updates the market that on 5 June 2020 a General Meeting of the members of its subsidiary “FF Group Sourcing Limited”, with registered seat in Hong Kong, will take place. At said General Meeting, the Company (holding 99.9% of the share capital) will resolve the placement into voluntary liquidation of FF Group Sourcing Limited, which is the entity consolidating the financial results of its APAC sub-group. Messrs. Derek Lai Kar Yan and Ben Yip of Deloitte Touche Tohmatsu (Hong Kong) will be appointed liquidators, ensuring the optimum management of the remaining value within the APAC sub-group and the best cooperation in terms of the ongoing management audit and the overall investigations by the judicial and supervisory authorities.

The above decision is included in the wider effort for the restructuring of the Company and its international activities. The Company will work with the liquidators of FF Group Sourcing Limited, in order to ensure the continuation of the Company’s IP portfolio in the APAC region and the smooth transition of the relevant activities on a sound basis.

This announcement is released by Folli Follie Commercial Manufacturing and Technical Société Anonyme in compliance with the Market Abuse Regulation (EU) 596/2014 (MAR) and Section 4.8 of the Rule Book of the Athens Exchange. It contains information that qualifies as inside information for the purposes of Article 7 of MAR. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, the person responsible for arranging the release of this announcement on behalf of the Company is Mantalena Kasidiaropoulou, Head Investor Relations.
