

11.06.2020

Forthnet S.A.

Announcement

Forthnet S.A. (hereinafter “Forthnet” or the “Company”) announces that, following the resolution of the Bondholders’ Meeting dated 27.05.2020, as per the announcement made by the representative of the Bondholders (PIRAEUS BANK S.A.) on 27.05.2020 and published by the Company, the Company’s Board of Directors made, on 05.06.2020, the following decisions:

a) Unanimously approved of the shortening of the Conversion Period (as it is defined in the program of the Convertible Bond Loan) from quarterly to monthly periods and the relevant amendment of the term 4.1. of the existing CBL Program entitled “Conversion Right” as follows:

4.1 Conversion Right

The Bondholders may request the conversion of the Convertible Bonds into New Shares anytime within each calendar month (the “Conversion Right”), that is from the first through the last day of each calendar month of each year as of the Issue Date (the “Conversion Period”). The Issuer may allow the Bondholders’ the exercise of their Conversion Right at irregular intervals, in case of corporate events which at its discretion can affect the Bondholders’ rights, indicatively in case of corporate transformations and changes in the Issuer’s share capital or in the nominal value of the common shares. During the term when the Conversion Right may be exercised, the Issuer will not proceed to any act or action which could materially harm the value of the New Shares into which the Convertible Bonds are converted.”

b) Proceeded to the codification of the CBL Program so that it includes the above amendment. The codified text of the CBL Program is published on the Company’s website <https://www.nova.gr/el/company/enimerotika-deltia>.

As of the above, the following conversion period, during which the Bondholders may request the conversion of the Convertible Bonds into New Shares (the “Conversion Right”) starts as of July 1st, 2020 and lasts until July 31st, 2020. Before the start date of the above conversion period, a relevant announcement will be published. Also, the Bondholders may hereafter exercise their Conversion Right anytime within each calendar month, that is from the first through the last day of each calendar month of each year as of the Issue Date.

The present announcement takes place in accordance with Regulation (EU) No 596/2014 (Market Abuse Regulation), resolution 3/347/12.07.2005 of the HCMC’s Board of Directors and the ATHEX Regulation, as in force.