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OF THE SOCIÉTÉ ANONYME "PETROS PETROPOULOS AEBE" (GEMI No. 285301000) TO THE ORDINARY GENERAL MEETING

In accordance with the Law and the Articles of Association of the company with the corporate name **"PETROS PETROPOULOS AEBE"** (the "Company") and pursuant to the BoD decision dated **05/06/2020**, the Company's shareholders are invited to the Ordinary General Meeting to be held on **29/06/2020**, Monday, at 11:00 at the Company's registered office in Athens, at 96 Iera Odos Street, to deliberate and resolve the following Agenda items:

1. Amendment of Article 22 of the Company's Articles of Association.
2. Modification of the Company's remuneration policy.
3. Submission and approval of the annual financial statements for the fiscal year 2019 (1.1.2019-31.12.2019) following the reports of the Board of Directors and the Certified Public Accountant.
4. Approval of the distribution of results, distribution of dividends as well as distribution of profits to members of the Board of Directors and executives of the Company for the fiscal year 2019.
5. Approval of total management of the fiscal year 2019.
6. Exemption of the Certified Public Accountant from any liability for the audit of the fiscal year 2019.
7. Election of a regular and an alternate Accounting Auditor Accountant for the control of the 2020 fiscal year and determination of their remuneration.
8. Submission of a remuneration report for the fiscal year 2019
9. Acquisition of own shares of the Company, in accordance with article 49 of Law 4548/2018, as in force, and provision of relevant authorizations
10. Miscellaneous items and announcements.

In the event that no quorum is reached to discuss and decide on the above items on the agenda, shareholders are hereby invited, without the publication of a new notice, to a repeat General Meeting to be held at the same place on **6TH JULY 2020** at 11:00.

In accordance with Article 121(4), 124(6) and 128 of Law 4548/2018, the Company would like to inform the shareholders of the following:

PARTICIPATION AND VOTING RIGHTS AT GENERAL MEETING

The right to participate in, and vote at, the Ordinary General Meeting is vested in those who are indicated as shareholders in the records of the Dematerialised Securities System (DSS) managed by the Hellenic Central Securities Depository S.A. (HCSD), where all Company's securities are kept, as at the beginning of the fifth day (Recording Date: **24 June 2020**) prior to the Ordinary General Meeting. The above Recording Date shall also apply to the repeat General Meeting.

Proof of shareholder's capacity is verified through the Company's direct online connection to the HCSD records. Only those who are shareholders on the above recording date shall be considered by the Company as entitled to participate in, and vote at, the General Meeting.

It is noted that exercising the rights to participate and vote does not require the binding of shareholder's shares or adherence to another similar procedure which would prevent

the shares from being sold or transferred during the period between the recording date and the date of the General Meeting.

PARTICIPATION AND VOTING BY PROXY PROCEDURE

Each shareholder may participate and vote either in person or by proxy, by signing the relevant proxy form and appointing up to three (3) proxies. Legal entities may participate in the General Meeting by appointing up to 3 natural persons as their proxies. However, if a shareholder holds shares which appear in more than one securities account, this limitation does not prevent the shareholder from appointing different proxies for the shares which appear in each securities account in relation to the General Meeting. A proxy acting on behalf of more than one shareholder may cast a different vote for each shareholder. Before the start of the General Meeting, the proxy shall be obliged to inform the Company about any specific facts which could be useful to shareholders in evaluating the risk of such proxies acting in the interests of others apart from the shareholder. There may be a conflict of interests for the purposes of this paragraph where the proxy: a) is a shareholder exercising Company control or is another legal person or entity controlled by this shareholder; b) is a member of the Board of Directors or the Company's management in general or a shareholder exercising Company control or another legal person or entity controlled by a shareholder exercising company control; c) is an employee or certified auditor of the Company or a shareholder exercising Company control or another legal person or entity controlled by a shareholder exercising Company control; d) is the spouse or first degree relative of one of the natural persons mentioned in points (a) through (c). The appointment and revocation of a proxy are made in writing and submitted to the Company's head offices or sent by fax (+30 210 3499564) at least forty-eight (48) hours before the date of the General Meeting. The Company's Articles of Association do not allow for remote participation in the General Meetings using electronic means without shareholders being physically present at the place where the meeting is being held, or remote participation by shareholders in ballots.

MINORITY SHAREHOLDER RIGHTS

1. On a request by shareholders representing 1/20 of the paid-up share capital, the Company's Board of Directors shall be obliged to enter in the agenda of the General Meeting additional items if the relevant request arrives with the Board of Directors fifteen (15) days before the General Meeting. That application to have additional items included on the agenda shall be accompanied by the reasons for such inclusion or a draft decision for approval by the General Meeting and the revised agenda shall be published in the same manner as the previous agenda thirteen (13) days before the date of the General Meeting, and shall also be made available to shareholders on the Company's website, along with the reasoning or draft decision submitted by the shareholders, in accordance with the provisions of Article 123(4) of Law 4548/2018.
2. At the request of shareholders representing one-twentieth (1/20) of the paid-up share capital, the Board shall place at the disposal of the shareholders, as set forth in Article 123(4) of Law 4548/2018, six (6) days before the date of the General Meeting, draft decisions on the items included on the original or revised agenda, provided that the relevant request has been obtained the seven (7) days before the date of the General Meeting.
3. At the request of any shareholder submitted to the Company five (5) whole days before the General Meeting, the Board of Directors shall be obliged to provide the General Meeting with the specific information requested about Company affairs to the

extent that it is useful for a real assessment of the items on the agenda. The Board of Directors may give the same reply to shareholder requests with the same content. There is no obligation to provide information when the relevant information is already available on the Company's website, in particular in the form of questions and answers.

4. At the request of shareholders representing one tenth (1/10) of the paid-up share capital submitted to the Company five (5) whole days before the General Meeting, the Board of Directors shall be obliged to provide the General Meeting with information about the progress of Company affairs and the its assets.

In all the above cases, applicant shareholders shall prove their shareholder's capacity and the number of shares they hold when exercising their relevant rights, except in the case under point (3). Such proof constitutes the verification of the shareholder's capacity by direct online connection of the Company to the HCSD.

AVAILABLE DOCUMENTS AND INFORMATION

The information and documents provided for in Article 123(3) and (4) of Law 4548/2018 shall be available online at the Company's website www.petropoulos.com and in hard copy at the Company's offices at 96 Iera Odos Street, Athens.

05 JUNE 2020
The Board of Directors