

ANNOUNCEMENT REGARDING THE RESOLUTIONS ADOPTED IN THE ANNUAL GENERAL ASSEMBLY DATED 30.06.2020

The Company under the name «**INTERCONTINENTAL INTERNATIONAL REIC**» pursuant to Article 133 par. 2 of Law 4548/2018, as in force, and subchapter 4.1.3.3 par. 1 & 2 of the Regulation of the Athens Stock Exchange, announces that on **Tuesday, 30.06.2020**, the **Annual (Ordinary) General Assembly of the Shareholders** was held remotely in real-time via teleconference; the Shareholders which participated, either in person or by proxy, represented 9,187,139 common nominal voting shares of a total of 10.500.000 shares, namely a 87,49% with respect to the paid-up share capital of the Company and a 87,72% of the voting rights, excluding the 26,714 shares owned by the Company.

At the Annual General Assembly discussions were made and resolutions on the total of the items on the agenda were adopted, and more particularly:

Regarding the 1st Item:

Approval of the Annual Financial Report and of the Annual Financial Statements of the Company amongst the relevant Board of Directors' Report and the Auditors' Report, as well as of the distribution of profits for the fiscal year 2019 (from 01.01.2019 to 31.12.2019), as follows:

Dividend	€ 3,780,000
Dividend per share	0.36€
Remuneration of BoD members	€24,000

Further, the Annual General Assembly set as:

Date of deduction of the right to participate in the dividend of 2019: 2.7.2020

Record Date: 3.7.2020

Commencement of dividend payment: 8.7.2020

Achieved quorum of the paid-up share capital and voting rights: 87,72%

Achieved majority of the paid-up share capital: 100%

Valid votes: 9.187.139

Votes in favor: 9.187.139

Votes against: 0

Abstentions: 0

Percentage of valid votes with respect to the paid-up share capital and voting rights: 87,72%

Percentage of valid votes with respect to the represented share capital: 100%

Regarding the 2nd Item:

The General Assembly approved of the overall management of the Company for the fiscal year 2019 (from 01.01.2019 to 31.12.2019) pursuant to Article 108 of Law 4548/2018 and discharge of the Auditors from any liability.

Achieved quorum of the paid-up share capital and voting rights: 87,72%

Achieved majority of the paid-up share capital: 100%

Valid votes: 9.187.139

Votes in favor: 9.187.139

Votes against: 0

Abstentions: 0

Percentage of valid votes with respect to the paid-up share capital and voting rights: 87,72%

Percentage of valid votes with respect to the represented share capital: 100%

Regarding the 3rd Item:

The General Assembly elected the certified Auditing Firm “PriceWaterhouseCoopers (PwC)” to undertake the audit of the Annual and Semi-Annual Financial Statements of the Company (consolidated and non-consolidated) for the year 2020, and, more specifically, the appointment of Smyrnis Fotios, son of Gregori (Reg.No. 52861), as the regular certified auditor of the Company, and of Mihalatos Konstantinos, son of Yannis (Reg.No. 17701) as his alternate auditor; the General Assembly authorized the Chief Executive Officer of the Company to determine and negotiate their remuneration.

Achieved quorum of the paid-up share capital and voting rights: 87,72%

Achieved majority of the paid-up share capital: 100%

Valid votes: 9.187.139

Votes in favor: 9.187.139

Votes against: 0

Abstentions: 0

Percentage of valid votes with respect to the paid-up share capital and voting rights: 87,72%

Percentage of valid votes with respect to the represented share capital: 100%

Regarding the 4th Item:

The General Assembly a) approved of the evaluator’s fee for the fiscal year 2019 (from 01.01.2019 to 31.12.2019) amounting to 32.800€ (excl. VAT) to the Company under the name “American Appraisal (Hellas) Limited” for the undertaken service of evaluating the investments of the Company as independent evaluators, b) appointed of the same Company “American Appraisal (Hellas) Limited” as independent evaluator for the next fiscal year 2020 (from 1.1.2020 to 31.12.2020) pursuant to Article 22 par. 7 of Law 2778/1999 and authorized the Chief Executive Officer to determine and negotiate the evaluator’s fee; further, c) the Board of Directors was authorized to elect one more evaluator, should such be deemed necessary negotiating the terms to the best interests of the Company.

Achieved quorum of the paid-up share capital and voting rights: 87,72%

Achieved majority of the paid-up share capital: 100%

Valid votes: 9.187.139

Votes in favor: 9.187.139

Votes against: 0

Abstentions: 0

Percentage of valid votes with respect to the paid-up share capital and voting rights: 87,72%

Percentage of valid votes with respect to the represented share capital: 100%

Regarding the 5th Item:

The General Assembly approved of the remuneration a) of the Chief Executive Officer of the Company amounting to 30,000 € gross and of the non-executive members of the Board of Directors for the fiscal year 2019 by virtue of the resolutions of the preceding Annual General Assembly of Shareholders dated 03.05.2019 and b) determined and pre-approved the remuneration of 6,000€ gross for each of the non-executive members of the Board for the fiscal year 2020, irrespective of their number, even if their structure changes within the respective year.

Achieved quorum of the paid-up share capital and voting rights: 87,72%

Achieved majority of the paid-up share capital: 100%

Valid votes: 9.187.139

Votes in favor: 9.187.139

Votes against: 0

Abstentions: 0

Percentage of valid votes with respect to the paid-up share capital and voting rights: 87,72%

Percentage of valid votes with respect to the represented share capital: 100%

Regarding the 6th Item:

The General Assembly approved of the proposed Remuneration Policy of the Company, determined to be in force for four (4) years.

Achieved quorum of the paid-up share capital and voting rights: 87,72%

Achieved majority of the paid-up share capital: 100%

Valid votes: 9.187.139

Votes in favor: 9.187.139

Votes against: 0

Abstentions: 0

Percentage of valid votes with respect to the paid-up share capital and voting rights: 87,72%

Percentage of valid votes with respect to the represented share capital: 100%

Regarding the 7th Item:

The General Assembly casted a positive vote on the fiscal year 2019 Directors' Remuneration Report, in accordance with Article 112 par. 3 of Law 4548/2018.

Achieved quorum of the paid-up share capital and voting rights: 87,72%

Achieved majority of the paid-up share capital: 100%

Valid votes: 9.187.139

Votes in favor: 9.187.139

Votes against: 0

Abstentions: 0

Percentage of valid votes with respect to the paid-up share capital and voting rights: 87,72%

Percentage of valid votes with respect to the represented share capital: 100%

Regarding the 8th Item:

The Board of Directors announced to the General Assembly in accordance with article 82 of law 4548/2018 its resolutions dated 1.7.2019 and 10.2.2020 regarding the replacement of a member of the Board of Directors; the General Assembly decided not to take any further action, ratifying thereby its resolutions.

Achieved quorum of the paid-up share capital and voting rights: 87,72%

Achieved majority of the paid-up share capital: 100%

Valid votes: 9.187.139

Votes in favor: 9.187.139

Votes against: 0

Abstentions: 0

Percentage of valid votes with respect to the paid-up share capital and voting rights: 87,72%

Percentage of valid votes with respect to the represented share capital: 100%

Regarding the 9th Item:

The General Assembly resolved on the amendment of Articles 6, 7, 9, 10, 11, 12, 14, 19, 20 and 23 of the Articles of Association of the Company for the purposes of harmonization with Law 4548/2018, as in force and the codification thereof incorporating the respective amendments, in order to be subject to the required publication formalities.

Achieved quorum of the paid-up share capital and voting rights: 87,72%

Achieved majority of the paid-up share capital: 100%

Valid votes: 9.187.139

Votes in favor: 9.187.139

Votes against: 0

Abstentions: 0

Percentage of valid votes with respect to the paid-up share capital and voting rights: 87,72%

Percentage of valid votes with respect to the represented share capital: 100%

Athens, 30.06.2020
The Board of Directors