

**Clarifications on item 8 of the Agenda
regarding the Invitation to the Annual General Meeting of ADMIE Holding SA
Shareholders to be held on 16th July 2020**

8th ITEM: Election of new Board of Directors and appointment of its independent non-executive members, pursuant to Article 87 § 5 of Law 4548/2018.

Public Holding Company ADMIE (IPTO) Société Anonyme (PHC ADMIE (IPTO) S.A.) owner of 118,605,114 shares, ie (51.12%) of the listed company ADMIE Holding S.A informed the Company that it proposes the following six (6) persons as members of the BoD of ADMIE Holding S.A.:

Christos Agiakloglou

Mr. Christos Agiakloglou is Professor of the Department of Economics, University of Piraeus. He holds a doctorate (Ph. D.) from the Department of Economics of the University of Illinois in America (University of Illinois at Urbana - Champaign) with specialization in Econometrics and Time Series Analysis under the supervision of Professor Paul Newbold. He also holds two Master degrees, one in Finance from the Department of Finance Science University of Illinois of America (M. Sc. In Finance - University of Illinois at Urbana - Champaign) and one in Economics from Department of Economics of the Florida Atlantic University of America (MA in Economics - Florida Atlantic University), and a bachelor in economics (with honors) from the former Industrial School of Thessaloniki, University of Macedonia today.

His research interests mainly focus on the analysis of time series and econometrics, macroeconomics, and industrial organization. His research has received numerous citations from top-tier journals.

Finally, professor Agiakloglou has received several awards for excellence in teaching (The Robert E. Demarest memorial Award for excellence in teaching, University of Illinois at Urbana - Champaign, USA).

Panos Iliopoulos

Mr. Panos Iliopoulos is an attorney at law at the Athens Bar Association, specializing in Company Law, Energy Law and Competition Law. He is a graduate of the Law School of Queen Mary University of London (LLB) and holds a master's degree in Business, Competition and Regulatory Law (MBL-FU) from Freie Universität Berlin. Furthermore, he holds a master's degree in Business Administration (MBA) from ALBA Graduate Business School at the American College of Greece. Finally, he has been awarded a bachelor's degree in Political Sciences and Public Administration from the National and Kapodistrian University of Athens.

During his professional experience as a legal counsel, he has provided specialized legal services to companies operating in the energy sector (e.g. PPC SA etc.). In addition, he is an active participant in the activities of the Greek Association of Energy Law, as well as of those of the European Federation of Energy Law Associations (EFELA).

His native language is Greek, he speaks English fluently and has some knowledge of French. Finally, as a graduate of the German School of Athens (Deutsche Schule Athen), he is fluent in German.

Vasilios Mikas

Mr. Vasilios Mikas was born in Xanthi in 1959. He received his degree in Chemical Engineering from the National Technical University of Athens, with a dissertation on liquid waste treatment. He has been a member of the Technical Chamber of Greece (TEE) since 1985, and successfully attended the Postgraduate Program in Business Administration at EEDE in 1992-3.

From 1985 to 2000 he was continuously employed in important export companies of the chemical industry, in the private sector, in managerial positions. During this period, he dealt with issues of international trade of products of strict specifications, developing and managing relevant quality processes, technical marketing, and comparative evaluation of commercial collaborations.

Since 2000, he has been operating as an administrator in a company owned by him, in the marketing of special chemical additives, cooperating with international companies and supplying Greek export companies.

Konstantinos Drivas

Mr. Konstantinos Drivas is a graduate of the Department of Informatics of the School of Sciences of the Hellenic Open University of Patras. He holds a master's degree from the School of Humanities of the Hellenic Open University in Educational Sciences.

He has been working at EYDAP since 1993, serving in various fields and taking on various positions of responsibility, including Director of Operational & Administrative Support under the Responsibility of Facility Security and Deputy Director of Customer Service under the Coordination and Operation of the Regions.

He is active in the Local Government and has been a Municipal Councilor of Halandri (2010-2014) participating in various Committees of the Municipality.

In 2014, he was appointed as a Regular Member of the Board of Directors of the General Hospital of Attica "SISMANOGLIO-AMALIA FLEMING" and the General Hospital Paidon Pentelis, who is connected to it.

Konstantinos Angelopoulos

Mr. Konstantinos L. Angelopoulos holds a Diploma in Mechanical Engineering from the Aristotle University of Thessaloniki (AUTH) and a master's degree in Business Research from the London School of Economics (LSE).

For the last sixteen years he has been professionally involved in real estate management, attracting investment, and designing investment policies. He has been a manager and member of the Board of several companies, as well as an advisor to the Ministries of Economy and Finance, and Development.

He is married and father of three boys.

Dimosthenis Paligiannis

Mr. Dimosthenis Paligiannis was born in Athens in 1991. He is a graduate of the Department of Business Administration and Management of the University of Piraeus and holds an MSc in Accounting and Finance from the Athens University of Economics and Business. He works in the Banking-Financial sector. He has participated in numerous conferences-seminars on topics related to Finance and Business Administration.