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Results of the cash tender offer by Titan Global Finance Plc

Brussels, 7 July 2020, 11:00 CEST - Titan Global Finance Plc (the “Offeror”), a subsidiary of Titan Cement International S.A. (the “Company”), announced the results of its invitation announced on 29 June 2020 to holders of its outstanding 3.500 per cent guaranteed notes due 2021 (the “Notes”) to tender their Notes for purchase by the Offeror for cash (the “Tender Offer”).

The purchase of the Notes by the Offeror is conditional upon the satisfaction of a financing condition, being the successful issue and offering of new euro-denominated senior notes, which will be unconditionally and irrevocably guaranteed by the Company, and, for so long as it remains a guarantor under the terms of the guarantee, Titan Cement Company S.A. The Offeror announces that the financing condition described in the Tender Offer Memorandum is expected to be satisfied.

€109,342,000 in aggregate principal amount of the Notes was validly tendered and not validly withdrawn pursuant to the Tender Offer. The Offeror has determined that it will accept for purchase all such Notes validly tendered.

Following settlement of the Tender Offer, €178,458,000 in aggregate principal amount of the Notes will remain outstanding.

DISCLAIMER

The Tender Offer is not being made, and will not be made, directly or indirectly in or into, or by use of the mail of, or by any means or instrumentality of interstate or foreign commerce of or of any facilities of a national securities exchange of, the United States. This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone and the internet and other forms of electronic communications. The Notes may not be tendered in the Tender Offer by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States as defined in Regulation S of the Securities Act. Accordingly, copies of this announcement, the Tender Offer Memorandum and any other documents or materials relating to the Tender Offer are not being, and must not be, directly or indirectly mailed or otherwise transmitted, distributed or forwarded (including, without limitation, by custodians, nominees or trustees) in or into the United States. Any purported tender of Notes in the Tender Offer resulting directly or indirectly from a violation of these restrictions will be invalid and any purported tender of Notes made by a person located in the United States or any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States will be invalid and will not be accepted. Each Noteholder participating in the Tender Offer will represent that it is not located in the United States and is not participating in the Tender Offer from the United States or it is acting on a non-discretionary basis for a principal located outside the United States that is not giving an order to participate in the Tender Offer from the United States. For the purposes of this announcement, United States means the United States of America, its territories and possessions, any state of the United States of America and the District of Columbia. The Tender Offer period has now expired. No further tenders of Notes may be made pursuant to the Tender Offer.

— This press release may be consulted on the website of Titan Cement International SA via this link:
<https://ir.titan-cement.com>

— For further information, please contact Investor Relations at +30 210 2591 257

About Titan Cement International SA

Titan Cement International, parent company of TITAN Group, is a multiregional cement and building materials producer. Business activities cover the production, transportation and distribution of cement, concrete, aggregates, fly ash, mortars and other building materials. The Group employs about 5,500 people and is present in more than 15 countries, operating cement plants in 10 of them, the USA, Greece, Albania, Bulgaria, North Macedonia, Kosovo, Serbia, Egypt, Turkey and Brazil. Throughout its history, the Group has aspired to serve the needs of society, while contributing to sustainable growth with responsibility and integrity.