

# GEK TERNA

GROUP OF COMPANIES

## THE BOARD OF DIRECTORS OF “GEK TERNA HOLDING REAL ESTATE CONSTRUCTION SA.” EXTENDS ITS GRATITUDE

to the investors, for their response to the recent Public Offer for the admission of the Bonds of the company “GEK TERNA HOLDING REAL ESTATE CONSTRUCTION SA.” (hereinafter the “Issuer” or the “Company”) for trading in the category of Fixed Income Securities of the Regulated Market of the Athens Exchange (hereinafter the “ATHEX”).

We would also like to commend,

### THE JOINT COORDINATORS AND BOOKRUNNERS



### THE UNDERWRITERS



### THE ADVISOR



as well as the Financial Advisor, “Grant Thornton Chartered Accountants and Business Advisors Societe Anonyme”, and the Legal Advisor of the transaction, “POTAMITISVEKRIS” law firm, which acted on behalf of the Advisor and the Joint Coordinators and Bookrunners.

The Board of Directors of the Issuer announces that the proceeds of the Public Offer amount to €500,000 thousands. The total expenses relating to the issue are estimated at €10,602.4 thousands and will be deducted from the total proceeds. The use of the net proceeds and the estimated expenses relating to the issue are indicated in the table below:

<b>Proceeds Use</b>		<b>Amount in € thousands</b>
<b>Within 4 months following the proceeds collection</b>		
1.	Total repayment (a) of the common bond loan dated 23.12.2019 of initial amount up to € 35,612,500 of the subsidiary company TERNA LEFKOLITHOI SA for which the Issuer and TERNA SA have provided a guarantee and (b) of the short-term loan of the subsidiary company TERNA LEFKOLITHOI SA amounting to €5,000,000 with the guarantee of the Issuer and TERNA SA	40,112.5
2.	Total repayment of the common bond loan dated 31.01.2017 of initial amount of €20,000,000 issued by the Issuer	18,500.0
3.	Total repayment of the short-term loan of the subsidiary TERNA SA up to € 17,387,500 for which the Issuer has provided a guarantee	17,387.5
<b>Period 2020-2027</b>		
4.	Financing (through share capital increases and/or lending) of investments in concession, infrastructure and energy actions according to the judgment of the Company's Management	400,000.0
5.	The remaining amount of the total proceeds will be used to cover the needs of the Issuer's working capital	13,397.6
<b>Total</b>		<b>489,397.6</b>
Estimated Expenses relating to the Issue		10,602.4
<b>Total Proceeds</b>		<b>500,000.0</b>

The Company will inform the BoD of ATHEX and the Hellenic Capital Market Commission in accordance with applicable law regarding the use of the proceeds raised from the Issue until their full and final disbursement or until the Maturity Date of the Bond Loan, when the respective obligation for notification ceases. The investors will be informed about the disbursement of the proceeds through the ATHEX website, the Company's website and the ATHEX Daily Statistical Bulletin.

The Company will disclose any inside information relating to the disbursement of the proceeds under the CBL in accordance with the provisions of Regulation (EU) No. 596/2014, the pertinent decisions by the BoD of the HCMC and the European Commission's Delegated Regulations, as applicable.

On 18.06.2020, the ATHEX concluded that the relevant conditions for the admission of the Bonds for trading in the category of Fixed Income Securities of the Regulated Market of the ATHEX are met and on 22.06.2020 approved the admission for trading of the Bonds in the category of Fixed Income Securities of the Regulated Market of the ATHEX, subject to the successful completion of the Public Offer of the Bonds.

The Issuer informs that the Bonds are in a dematerialized form and shall be credited in the investor share and Securities Account that each investor holds with the Dematerialized Securities System, pursuant to the details registered at its participation in the Public Offer. The final registration of the Bonds to the Securities Accounts of the investors with the Dematerialized Securities System will be completed today, 03.07.2020.

**ON MONDAY 6TH OF JULY 2020**  
**THE TRADING OF THE 500,000 BONDS**  
**COMMENCES IN THE CATEGORY OF FIXED INCOME SECURITIES OF THE REGULATED**  
**MARKET OF THE ATHENS EXCHANGE**

The ticker symbol of the Bond is “ΓΕΚΤΕΡΝΑΟ2” in Greek, and “GEKTERNAB2” in latin font. The starting trading price of the Company’s Bonds is €1,000 per Bond, namely 100% of the nominal value and equal to the offer price that has been set by the Joint Coordinators and Bookrunners of the Public Offer, pursuant to the book-building process.

Athens, 03.07.2020  
THE BOARD OF DIRECTORS