



**ANNOUNCEMENT FOR THE RESULTS OF THE PUBLIC OFFER
OF THE BONDS OF “GEK TERNA HOLDING REAL ESTATE CONSTRUCTION SA”**

National Bank of Greece SA, Piraeus Bank SA, Eurobank SA and Euroxx Securities SA, in their capacity as Joint Coordinators and Bookrunners of the Public Offer for the Issue of a Common Bond Loan and the admission of the bonds of “GEK TERNA HOLDING REAL ESTATE CONSTRUCTION SA” (hereinafter the “Company”) for trading in the category of Fixed Income Securities of the Regulated Market of the Athens Exchange, following the completion of the Public Offer on 01.07.2020 and in accordance with the aggregated allocation results which have been produced by the Electronic Book-Building Service (the “E.BB.”) of the Athens Exchange (the “ATHEX”), announce that 500,000 common, bearer bonds of the Company with a nominal value of €1,000 each (the “Bonds”) have been allocated and as a result capital of an amount of €500 mil has been raised.

The total valid demand from investors that participated in the Public Offer was €686.737 mil. The vast demand from investors had as a result that the Public Offer was subscribed by 1.37 times and the total number of participant investors was 9.591.

The final yield of the Bonds has been set at 2.75%, the Bonds interest rate at 2.75% and the offer price of the Bonds at €1,000 each, namely 100% of its nominal value.

The Bonds allocated based on the valid demand at the yield of 2.75% are as follows:

- a) 282,500 Bonds (56.5% of the total number of issued Bonds) were allocated to Private Investors, of a total number of 348,030 Bonds that were requested (namely, a percentage of 81.2% of the demand in this category of investors was satisfied) and
- b) 217,500 Bonds (43.5% of the total number of issued Bonds) were allocated to Institutional Investors, of a total number of 311,807 Bonds that were requested (namely, a percentage of 69.8% of the demand in this category of investors was satisfied).

Furthermore, the Underwriters have received for their own account, 106,020 Bonds, out of 217,500 Bonds, that were allocated to Institutional Investors, as follows:

Underwriter	Allocated Bonds
NATIONAL BANK OF GREECE SA and affiliates	28,226
PIRAEUS BANK SA and affiliates	56,452
EUROBANK SA and affiliates	17,955
EUROXX Securities SA	564
OPTIMA BANK SA and affiliates	2,823
BETA Securities SA	-
Total	106,020



ΤΡΑΠΕΖΑ ΠΕΙΡΑΙΩΣ



In accordance with the underwriting agreement, the Underwriters have not undertaken any commitment to subscribe for Bonds.

Athens, 03.07.2020