

## **HOUSEMARKET S.A.**

Thursday, September 24<sup>th</sup>, 2020

## Announcement Credit Rating of HOUSEMARKET S.A.

HOUSEMARKET S.A. hereby announces that, according to the contractual obligations of the 22.08.2016 Corporate Bond Issue (€40.000.000), the credit rating of the Company has been evaluated from ICAP S.A. at the level of BB, stable from the last rating conducted on April 15<sup>th</sup> 2020.

At the same time, ICAP S.A. has withdrawn the negative outlook which has been assigned to the evaluation conducted on April 15<sup>th</sup> 2020. The withdrawal of the negative outlook reflects: the incorporation into the current rating of the pandemic effects on the medium-run and long-run financial and operational prospects of the Company.

The BB-rating indicates very low credit risk and it is assigned to companies that are likely to be affected marginally by severe distressed conditions and therefore their credit worthiness is expected to continue to be relatively high. Companies rated with BB are characterized by significant financial strength, stable business growth and competitive market position.

(Source: http://dir.icap.gr/mailimages/icap.gr/ratings\_analytics/ICAP%20Credit%20Rating%20En.pdf)

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