



PRESS RELEASE OF CENERGY HOLDINGS SA

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Hellenic Cables signs biggest ever inter-array cables contract for Dogger Bank in the UK

Cenergy Holdings announces that its subsidiary Hellenic Cables has been awarded the supply of 66kV array cables and accessories to the world's largest Offshore Wind Farm.

Hellenic Cables, leading provider of submarine cable solutions, has been awarded its biggest to-date contract for inter-array cables by DEME Offshore, the renewables business unit of DEME Group, for the supply of approx. 650 km 66 kV inter-array cables and accessories to Dogger Bank Offshore Wind Farms phases A & B in the UK.

Dogger Bank Wind Farm is located more than 130 km off the North East coast of England and is currently being developed in three 1.2 GW phases by joint venture partners SSE Renewables and Equinor. Dogger Bank will be the **world's largest offshore wind farm**, when complete, and will generate enough energy to power over 4.5 million homes every year – around 5% of the UK's electricity needs.

Under the contract, Hellenic Cables will design, manufacture, test and supply approx. 650 km of 66 kV XLPE-insulated inter-array cables and associated accessories. The cables will be produced at Hellenic Cables' vertically integrated, state-of-the-art submarine cables plant in Corinth, Greece. Production of the cables for Dogger Bank A & B will commence in 2021 and delivery will be a phased roll out in line with the project execution program.

DEME Offshore was awarded by Joint venture partners SSE Renewables and Equinor, a contract for engineering, procurement, construction and installation (EPCI) of the subsea inter-array cables for the combined first two phases of the offshore wind farm. This contract is subject to both joint venture partners reaching financial close on Dogger Bank A and B, expected in late 2020.

About DEME Offshore



DEME is a world leader in the highly specialised fields of dredging, offshore energy industry solutions, infra marine and environmental works. The company can build on more than 140 years of know-how and experience and has fostered a pioneering approach throughout its history, enabling it to be a front runner in innovation and new technologies. DEME's vision is to work towards a sustainable future by offering solutions for global challenges: a rising sea level, a growing population, reduction of CO2 emissions, polluted rivers and soils and the scarcity of natural resources. While the company's roots are in Belgium, DEME has built a strong presence in all of the world's seas and continents, operating in more than 90 countries worldwide. DEME can rely on 5,200 highly skilled professionals across the globe. With a versatile and modern fleet of over 100 vessels, backed by a broad range of auxiliary equipment, the company can provide solutions for even the most complex projects. DEME achieved a turnover of 2.62 billion euros in 2019.

About Equinor



Equinor is developing as a broad energy company, building a material position in renewable energy. It now powers more than one million European homes with renewable offshore wind from four offshore wind farms in the United Kingdom and Germany. Equinor is building material offshore wind clusters in



the UK, the US North East and in the Baltics. The company commissioned the world's first floating offshore wind farm in 2017 off the coast of Scotland and is positioned for future floating wind options in several geographies, including UK, Norway and Asia.

About SSE Renewables



SSE Renewables is a leading developer, owner and operator of renewable energy across the UK and Ireland, with a portfolio of around 4GW of onshore wind, offshore wind and hydro. Part of the FTSE listed SSE plc, its strategy is to drive the transition to a net zero future through the world class development, construction and operation of renewable energy assets. SSE Renewables owns nearly 2GW of operational onshore wind capacity with over 1GW under development. Its 1,450 MW hydro portfolio includes 300MW of pumped storage and 750MW of flexible hydro. Its operational offshore wind portfolio consists of 580MW across three offshore sites, two of which it operates on behalf of its joint venture partners. SSE Renewables has the largest offshore wind development pipeline in the UK and Ireland at over 6GW.

About Cenergy Holdings



Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.