



« **HOLDING COMPANY ADMIE (IPTO) S.A.** »

Changes in the composition of the BoD of IPTO SA

The company "ADMIE (IPTO) HOLDING S.A." (or "Company"), informs that its Affiliate, ADMIE (IPTO) SA, announced that the BoD of IPTO SA on 25.09.2020, appointed Ms. Chen Dong as Member of the Board of Directors and Deputy Chief Executive Officer, replacing Mr. Xinghua Shi, according to the 20.06.2017 Shareholders Agreement and the Affiliate's Articles of Association.

Ms. Chen Dong is a distinguished scientist with extensive work in High Voltage DC (HVDC) Transmission Technology. During the years 2013-2019 Ms. Chen Dong was Director of the State Grid Economic & Technological Research Institute Co Ltd and in March 2019 she took over the position of HVDC-VSC Expert at Ariadne Interconnection, which she held until recently.

Also, the Board of Directors approved the appointment of Mr. Ioannis Maniatis as Chief Asset Management & Maintenance Officer effective from 1.10.2020. Mr Maniatis has been working in IPTO SA since 1990 and has extensive experience in maintenance of Assets.

The Board of Directors of IPTO SA, under its new composition, was reconstituted into a body as follows:

Manousos Manousakis, Chairman of the Board and Chief Executive Officer

Ioannis Margaris, Executive Vice Chairman of the Board

Chen Dong, Member of the Board and Deputy Chief Executive Officer

Hong Li, Member of the Board

Yunpeng He, Member of the Board

Iason Rousopoulos, Member of the Board

Stavros Ignatiadis, Member of the Board

Antonios Aspras, Member of the Board

Fotios Nikolopoulos, Member of the Board - Representative of the employees.

Athens, September 28, 2020